

1. Record Nr.	UNINA9910165036803321
Autore	Alexander Thomas
Titolo	Measure up : A Better Way to Calculate GDP / / Thomas Alexander, Claudia Dziobek, Marco Marini, Eric Metreau, Michael Stanger
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2017
ISBN	9781475573107 1475573103 9781475573145 1475573146
Descrizione fisica	1 online resource (19 pages)
Collana	Staff Discussion Notes
Altri autori (Persone)	DziobekClaudia MariniMarco MetreauEric StangerMichael
Soggetti	Gross domestic product - Econometric models Deflation (Finance) - Econometric models Commodity Markets Commodity price fluctuations Commodity prices Consumption Deflation Economics Environment and Growth Environmental Accounts General Aggregative Models: General Inflation Macroeconomics Macroeconomics: Consumption Measurement and Data on National Income and Product Accounts and Wealth National accounts National income Price indexes Price Level Prices Saving Wealth Japan

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Sommario/riassunto	<p>To derive real GDP, the System of National Accounts 2008 (2008 SNA) recommends a technique called double deflation. Some countries use single deflation techniques, which fail to capture important relative price changes and introduce estimation errors in official GDP growth. We simulate the effects of single deflation to the GDP data of eight countries that use double deflation. We find that errors due to single deflation can be significant, but their magnitude and direction are not systematic over time and across countries. We conclude that countries still using single deflation should move to double deflation.</p>