1. Record Nr. UNINA9910165036803321 Autore **Alexander Thomas** Measure up:: A Better Way to Calculate GDP / / Thomas Alexander, Titolo Claudia Dziobek, Marco Marini, Eric Metreau, Michael Stanger Pubbl/distr/stampa Washington, D.C.:,: International Monetary Fund,, 2017 **ISBN** 1-4755-7310-3 1-4755-7314-6 Descrizione fisica 1 online resource (19 pages) Collana Staff Discussion Notes Altri autori (Persone) DziobekClaudia MariniMarco MetreauEric StangerMichael Soggetti Gross domestic product - Econometric models Deflation (Finance) - Econometric models **Commodity Markets** Commodity price fluctuations Commodity prices Consumption Deflation **Economics Environment and Growth Environmental Accounts** General Aggregative Models: General Inflation Macroeconomics Macroeconomics: Consumption Measurement and Data on National Income and Product Accounts and Wealth National accounts National income Price indexes Price Level

> Prices Saving Wealth Japan

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Sommario/riassunto	To derive real GDP, the System of National Accounts 2008 (2008 SNA) recommends a technique called double deflation. Some countries use single deflation techniques, which fail to capture important relative price changes and introduce estimation errors in official GDP growth. We simulate the effects of single deflation to the GDP data of eight countries that use double deflation. We find that errors due to single deflation can be significant, but their magnitude and direction are not systematic over time and across countries. We conclude that countries still using single deflation should move to double deflation.