

1. Record Nr.	UNINA9910165035203321
Titolo	Papua New Guinea : : 2016 Article IV Consultation-Press Release; and Staff Report
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2017
ISBN	9781475572391 1475572395 9781475572414 1475572417
Descrizione fisica	1 online resource (67 pages) : color illustrations, tables, graphs
Collana	IMF Staff Country Reports
Disciplina	330.9953
Soggetti	Budgeting Exports and Imports Foreign Exchange Public Finance Statistics International Lending and Debt Problems Debt Debt Management Sovereign Debt National Government Expenditures and Related Policies: General Data Collection and Data Estimation Methodology Computer Programs: Other Public finance & taxation International economics Currency Foreign exchange Econometrics & economic statistics Budgeting & financial management Public debt External debt Expenditure Budget planning and preparation Public financial management (PFM) Debts, External Debts, Public Expenditures, Public Budget

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Sommario/riassunto	<p>This 2016 Article IV Consultation highlights that Papua New Guinea is facing headwinds stemming from low commodity prices and is recovering from a major drought; these factors have weighed on economic growth, weakened the external position, and created fiscal challenges. Foreign exchange (FX) remains in short supply, but inflows have recently picked up somewhat. Near-term risks to the outlook are tilted to the downside, as fiscal retrenchment may have a greater impact on the economy than currently expected and the limited availability of FX continues to constrain imports and economic activity. A further drop in commodity prices would weaken the external and fiscal positions.</p>