

1. Record Nr.	UNINA9910165034503321
Titolo	Turkey : : Financial Sector Assessment Program-Detailed Assessment of Observance of the IAIS Insurance Core Principles
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2017
ISBN	1-4755-7692-7 1-4755-7695-1
Descrizione fisica	1 online resource (82 pages) : illustrations, tables
Collana	IMF Staff Country Reports
Disciplina	338.9561
Soggetti	Finance - Turkey Finance: General Insurance Public Finance Industries: Financial Services Business and Financial Pension Funds Non-bank Financial Institutions Financial Instruments Institutional Investors Insurance Companies Actuarial Studies General Financial Markets: Government Policy and Regulation Taxation, Subsidies, and Revenue: General Bankruptcy Liquidation Finance Insurance & actuarial studies Financial services law & regulation Public finance & taxation Insurance companies Insurance supervision Internal controls Solvency Financial institutions Financial regulation and supervision Revenue administration Financial sector policy and analysis Nonbank financial institutions

Law and legislation
Revenue
Debt
Turkey

Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Sommario/riassunto

This paper presents an assessment of the observance of IAIS (International Association of Insurance Supervisors) insurance core principles in Turkey. During the last five years, the government of Turkey has made a significant effort to improve regulation and supervision of insurance and to improve adherence to international standards. The efficiency of information reporting, insurer monitoring, and supervision has greatly increased. Solvency tests have been strengthened. Reserving and investment practices have been improved. Improvements have been made in international cooperation and information exchange. However, major regulatory and supervisory challenges remain for Turkey to increase confidence in the sector and benefit from its continued growth.
