1. Record Nr. UNINA9910164246103321 Autore Thompson Don Titolo \$12 Million Stuffed Shark, The: The Curious Economics of Contemporary Art **Tantor Audio** Pubbl/distr/stampa 1-5159-9249-7 **ISBN** 709.04 Disciplina Lingua di pubblicazione Inglese **Formato** Musica Livello bibliografico Monografia Why would a smart New York investment banker pay 12 million for the Sommario/riassunto decaying, stuffed carcass of a shark? By what alchemy does Jackson Pollock's drip painting No. 5, 1948 sell for 140 million? Intriguing and entertaining, The 12 Million Stuffed Shark is a Freakonomics approach to the economics and psychology of the contemporary art world. Why were record prices achieved at auction for works by 131 contemporary artists in 2006 alone, with astonishing new heights reached in 2007? Don Thompson explores the money, lust, and self-aggrandizement of the art world in an attempt to determine what makes a particular work valuable while others are ignored. This book is the first to look at the economics and the marketing strategies that enable the modern art market to generate such astronomical prices. Drawing on interviews with both past and present executives of auction houses and art dealerships, artists, and the buyers who move the market, Thompson

auction purchasers do not know.

launches the listener on a journey of discovery through the peculiar world of modern art. Surprising, passionate, gossipy, and revelatory, The 12 Million Stuffed Shark reveals a great deal that even experienced