

1. Record Nr.	UNINA9910162924403321
Titolo	Central African Republic : : First Review of the Arrangement Under the Extended Credit Facility, Financing Assurances Review and Request for Waiver of Nonobservance of Performance Criterion
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2017
ISBN	9781475566468 1475566468 9781475566505 1475566506
Descrizione fisica	1 online resource (57 pages) : illustrations (some color), tables, graphs
Collana	IMF Staff Country Reports
Disciplina	330.96
Soggetti	Banks and Banking Exports and Imports Money and Monetary Policy Public Finance International Lending and Debt Problems Taxation, Subsidies, and Revenue: General Banks Depository Institutions Micro Finance Institutions Mortgages Debt Debt Management Sovereign Debt Monetary Policy, Central Banking, and the Supply of Money and Credit: General International economics Public finance & taxation Banking Monetary economics Arrears Revenue administration Commercial banks Public debt Credit External debt Financial institutions Money

Debts, External
Revenue
Banks and banking
Debts, Public
Africa Economic conditions
Central African Republic

Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Sommario/riassunto

This paper discusses Central African Republic's First Review of the Arrangement Under the Extended Credit Facility (ECF), Financing Assurances Review and Request for Waiver of Nonobservance of Performance Criterion (PCs). Program implementation through the end of August has been satisfactory. All quantitative and indicative targets were met, with the exception of the criterion on nonaccumulation of external payments for which the authorities are taking corrective measures. Improvement in tax revenue, albeit in line with the program target, remains fragile. The IMF staff supports completion of the first review under the ECF arrangement and the authorities' request for a waiver for the nonobservance of a PC. The IMF staff also recommends that the financing assurances review be completed.