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Soggetti	Financial statements Banks and Banking Finance: General Industries: Financial Services Criminology Banks Depository Institutions Micro Finance Institutions Mortgages General Financial Markets: Government Policy and Regulation Financial Institutions and Services: Government Policy and Regulation Illegal Behavior and the Enforcement of Law Banking Finance Corporate crime white-collar crime Financial sector stability Financial services Commercial banks Anti-money laundering and combating the financing of terrorism (AML/CFT) Financial sector policy and analysis Loans Financial institutions Crime Banks and banking Financial services industry Money laundering

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Sommario/riassunto

This paper discusses findings of the assessment of Lebanon's financial system. Lebanon has maintained financial stability for the last quarter century during repeated shocks and challenges. Over time, macroeconomic and financial vulnerabilities have accumulated. Although central bank policies have helped to maintain confidence, fiscal adjustment is needed to reduce risks to financial stability. The banking system has thus far proven resilient to domestic shocks and regional turmoil, but the materialization of severe shocks could expose vulnerabilities. Significant progress has been made to further strengthen Lebanon's financial integrity framework, with some scope for improvement remaining.

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