

1. Record Nr.	UNINA9910162923803321
Titolo	Finland : : Financial Sector Assessment Program: Technical Note-Contingency Planning and Crisis Management
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2017
ISBN	9781475565072 1475565070 9781475565096 1475565097
Descrizione fisica	1 online resource (37 pages) : illustrations (some color), graphs, tables
Collana	IMF Staff Country Reports
Disciplina	658.4056
Soggetti	Crisis management Crisis management - Finland Financial crisis Banks and Banking Finance: General Financial Risk Management Financial Institutions and Services: Government Policy and Regulation Banks Depository Institutions Micro Finance Institutions Mortgages Crisis Management General Financial Markets: Government Policy and Regulation Economic & financial crises & disasters Banking Finance Bank resolution framework Bank resolution Financial stability assessment Financial crises Financial sector policy and analysis Crisis prevention Banks and banking Financial services industry Finland

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Sommario/riassunto	<p>This Technical Note discusses the findings and recommendations made in the Financial Sector Assessment Program for Finland in the area of contingency planning and crisis management (CPCM). Finland's CPCM framework rests on a strong foundation. In addition to the new European Union framework, Finland can build on a cooperative culture among its financial oversight agencies, which can help in times of crisis. Furthermore, the Finnish financial oversight architecture ensures the functional separation of potentially conflicting CPCM responsibilities: supervision, resolution, and emergency liquidity support. The clear separation of functions also helps crisis preparedness. Moreover, Finland also has a strong tradition of testing systemwide operational risks.</p>