Record Nr. UNINA9910162846803321 Autore Panford Kwamina Titolo Africa's natural resources and underdevelopment: how Ghana's petroleum can create sustainable economic prosperity / / by Kwamina Panford New York: ,: Palgrave Macmillan US: ,: Imprint: Palgrave Macmillan, , Pubbl/distr/stampa 2017 1-137-54072-9 ISBN Edizione [1st ed. 2017.] Descrizione fisica 1 online resource (XVI, 249 p.) Disciplina 330 Soggetti Africa—Economic conditions Development economics Industrial organization Natural resources Energy policy Energy and state African Economics **Development Economics Industrial Organization** Natural Resource and Energy Economics Energy Policy, Economics and Management Ghana Economic conditions 21st century Africa Ghana Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references and index. Nota di contenuto 1.Introduction -- 2.The Paradox of Africa's Natural Resource Wealth --3.Can Natural Resource-Related Social and Economic Maladies Be Avoided in Africa? -- 4. Ghana's Petroleum: Will the Myth of Ghanaian Exceptionalism in Africa be Sustained or Broken? -- 5.Petroleum Production Challenges in Ghana -- 6. Actual and Potential Conflicts Offand Onshore in Ghana's Oil-Producing Region -- 7. Policies for High-

Value Contributions of Africa's Resources to Sustainable Development

-- 8.Summary and Conclusion.

Sommario/riassunto

This book explores how African countries can convert their natural resources, particularly oil and gas, into sustainable development assets. Using Ghana, one of the continent's newest oil-producing countries, as a lens, it examines the "resource curse" faced by other producers - such as Nigeria, Angola, and Equatorial Guinea - and demonstrates how mismanagement in those countries can provide valuable lessons for new oil producers in Africa and elsewhere. Relying on a broad range of fieldwork and policymaking experience, Panford suggests practical measures for resource-rich developing countries to transform natural resources into valuable assets that can help create jobs, boost human resources, and improve living and working conditions in Ghana in particular. He suggests fiscal, legal, and environmental antidotes to resource mismanagement, which he identifies as the major obstacle to socioeconomic development in countries that have historically relied on natural resources. >.