1. Record Nr. UNINA9910160292203321 **Titolo** Union of Comoros:: Selected Issues Pubbl/distr/stampa Washington, D.C.:,: International Monetary Fund,, 2016 **ISBN** 1-4755-6306-X Descrizione fisica 1 online resource (30 pages) : color illustrations Collana **IMF Staff Country Reports** Soggetti Poverty - Comoros Finance: General Macroeconomics **Public Finance** Industries: Financial Services Labor **Banks Depository Institutions** Micro Finance Institutions Mortgages Taxation, Subsidies, and Revenue: General Financial Institutions and Services: Government Policy and Regulation Financial Markets and the Macroeconomy Financial Institutions and Services: General **Finance** Public finance & taxation Labour income economics Revenue administration Financial services Nonperforming loans Financial inclusion Loans Financial institutions Financial markets Financial services industry Revenue Expenditures, Public Capital investments

Comoros Economic conditions

Comoros, Union of the

Lingua di pubblicazione Formato	Inglese Materiale a stampa
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Sommario/riassunto	This Selected Issues paper assesses the main fiscal trends of the Comorian economy over 2005–15. It highlights continued difficulties in the fiscal performance of and the outlook for Comoros as a result of systemic challenges in revenue administration and public financial management. In particular, there is a structural imbalance between domestic resource mobilization and current spending, especially on public wages and salaries, leaving little scope for domestically financed capital spending, which is essential for economic growth and social development. This fiscal imbalance is more pronounced than in similar sub-Saharan African countries, even after taking into account sizable one-off budget grants that benefited the Comorian economy.