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Titolo	A handbook of primary commodities in the global economy // Marian Radetzki and Linda Warell [[electronic resource]]
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Nota di bibliografia	Includes bibliographical references and index
Nota di contenuto	Introduction -- The historical framework -- The geography of commodity production and trade -- Comparative advantage and the trade policy distortions -- The fossil fuels -- Price formation and price trends in commodities -- Commodity booms -- The commodity exchanges, commodity investments and speculation -- Sustainability and the threats of resource depletion -- Fears of and measures to assure supply security -- Producer cartels in international commodity markets -- Public ownership in primary commodity production -- The monoeconomies: issues raised by heavy dependence on commodity production and exports.
Sommario/riassunto	The 2010s have been a dramatic period for most primary commodity markets. Producers suffered heavily as prices fell in response to new supply facilities going into production, juxtaposed against

disappointing demand evolution from China in particular, marking the end of the most powerful and enduring commodity boom since the Second World War. This book is a guide to the primary commodity universe, an increasingly crucial part of the world economy. In this updated edition, Marian Radetzki and Linda Warell introduce and explain pertinent issues surrounding international commodity markets, including the importance of fossil markets among commodities, price formation, price trends, the shift in primary commodity consumption towards Asia, the increasing reliance on commodity exchanges, new relaxed attitude towards depletion, cartel action, and the revival of nationalism and state ownership. This is an accessible read for graduates, academic researchers, and professionals in the mineral and energy sectors.
