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Nota di contenuto	1. Prophets and profits --2. The contest of economic ideas: survival of the richest --3. The consequences of economic ideas --4. Milton Friedman: the godfather of the age of instability and inequality --5. The deregulationists: public choice and private gain --6. The great vacation: rational expectations and real business cycles --7. Bursting bubbles: finance, crisis and the efficient market hypothesis --8. Economists go to Washington: ideas in action --9. Conclusion: dissenters and victors.
Sommario/riassunto	The economics profession has a lot to answer for. After the late 1970s, the ideas of influential economists have justified policies that have made the world more prone to economic crisis, remarkably less equal, more polluted and less secure than it might be. How could ideas and policies that proved to be such an abject failure come to dominate the economic landscape? By critically examining the work of the most famous economists of the neoliberal period including Alan Greenspan, Joseph Stiglitz and Paul Krugman, the authors Robert Chernomas and Ian Hudson demonstrate that many of those who rose to prominence did so primarily because of their defence of, and contribution to, rising corporate profits and not their ability to predict or explain economic events. An important and controversial book, 'The Profit Doctrine' exposes the uses and abuses of mainstream economic canons, identify

those responsible and reaffirm the primacy of political economy.
