

1. Record Nr.	UNINA9910157631803321
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Titolo	The Life Insurance Industry in India [[electronic resource]] : Current State and Efficiency // by Tapas Kumar Parida, Debashis Acharya
Pubbl/distr/stampa	Singapore : , : Springer Singapore : , : Imprint : Palgrave Macmillan, , 2017
ISBN	981-10-2233-X
Edizione	[1st ed. 2017.]
Descrizione fisica	1 online resource (XXII, 94 p. 6 illus.)
Collana	Palgrave Pivot
Disciplina	332.10688
Soggetti	Insurance International economics Trade Business Commerce Risk management Bank marketing International Economics Risk Management Financial Services
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references at the end of each chapters.
Nota di contenuto	Chapter 1. Motivation, Problem Setting, Objectives and Scope of the Study -- Chapter 2. The State of Insurance Industry in India -- Chapter 3. Life Insurance in India: Some Evidence on Efficiency -- Chapter 4. Conclusion.
Sommario/riassunto	This book traces the development and analyses the performance of life insurance industry in India, since inception of this sector, using different business indicators over the years. It discusses the evolution and changing features of the Indian insurance industry in 3 phases: phase I from 1818 to 1956, phase II from 1956 to 2000 (known as the nationalisation period) and phase III post 2000 (called the post reform period). The book also measures the relative efficiency and productivity of the life insurance industry in India for the post-reform period, by

employing Data Envelopment Analysis (DEA). Despite the fact that the life insurance sector recorded a compound annual growth rate (CAGR) of 17% in terms of total premiums and 21% in terms of new business premium collections during the post reform period, the insurers continue to grapple with the issue of profitability. Against this background, the book presents results on the factors determining profitability of the life insurance companies using measures of efficiency and competition. By helping regulatory authorities determine the future course of action in the context of entry of foreign insurers and also in establishing a level playing field, the book has important policy implications. Dr Tapas Kumar Parida is an Economist with more than 8 years of work experience in macroeconomic research and planning in banks and research organisations, with diversified academic achievement. Presently, he is working as an Economist at Economic Research Department of State Bank of India (SBI is the biggest commercial bank in India), Corporate Centre, Mumbai. Prior to joining SBI, he has worked with organisations like Indian Bank, Axis Bank Ltd., Planning Commission, New Delhi, Higher Education Department of Government of Odisha and Xavier Institute of Management Bhubaneswar (XIMB). He is a Certified Associate of Indian Institute of Banking and Finance (CAIIB) from Indian Institute of Banking and Finance (IIBF), Mumbai, India. He has been awarded a PhD in Economics from School of Economics, University of Hyderabad (India). He also holds a Master Degree in Finance and Control (MFC) (which is at par with MBA, Finance) from University of Delhi (India). He writes regularly for a number of magazines and blogs. His publications have appeared in The Global Banker Magazine, Journal of Business Management & Social Sciences Research, Insurance Regulatory and Development Authority India (IRDAI) Journal, the Insurance Institute of India Journal and the Bank Quest. Dr Debashis Acharya is currently a Professor in the School of Economics, University of Hyderabad, India. He has been teaching undergraduate and postgraduate courses for the past eighteen years. His areas of interest are: monetary economics, macroeconomics, and financial economics. Prior to joining University of Hyderabad he was with the Department of Humanities and Social Sciences, Indian Institute of Technology Madras, Chennai, and Department of Economics, Punjab University, Chandigarh. He has published in the areas of macro-monetary economics and financial economics in national and international refereed journals like International Journal of Emerging Markets, Economic and Political Weekly, Journal of Economic Studies, European Journal of Operational Research, International Research Journal of Finance and Economics, Banks and Bank Systems, South Asia Economic Journal, Global Journal of Emerging Market Economies and Artha Vijanana.
