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Nota di contenuto	1. Securitization and the Way We Live Now -- 2. What History Informs Us about Securitization -- 3. Beyond Mortgage-Backed Securities -- 4. Securitization and Risk Transfer -- 5. Securitization in Emerging Markets -- 6. Covered Bonds and Islamic Securitization -- 7. Reforming the Global Securitization Market -- 8. Conclusion.
Sommario/riassunto	This book examines the controversial issue of securitization in a global, historical context. It traces its origins and compares evidence of securitization across countries, linking differences to variations in legal, political, and cultural regimes. By incorporating the history and current status of securitization (including sources of value and risk) with

alternative markets and future outlooks for the global market, Buchanan provides an overall assessment of the costs and benefits of securitization in the global economy, particularly in the aftermath of the 2007-2009 financial crisis. The book also offers a roadmap for future research. As financial regulators around the world plan a sweeping overhaul of securitization markets with tough new rules designed to restore market confidence, it is essential to consider the global outlook for securitization.

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