

1. Record Nr.	UNINA9910157525503321
Titolo	Republic of Serbia : : Sixth Review Under the Stand-By Arrangement and Modification of the Arrangement Review Schedule-Press Release; Staff Report; and Statement by the Executive Director for the Republic of Serbia
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2016
ISBN	9781475561906 1475561903 9781475561937 1475561938
Descrizione fisica	1 online resource (77 pages) : illustrations, tables
Collana	IMF Staff Country Reports
Disciplina	338.9
Soggetti	Economic development Banks and Banking Exports and Imports Foreign Exchange Public Finance Industries: Financial Services Money and Monetary Policy Debt Debt Management Sovereign Debt Banks Depository Institutions Micro Finance Institutions Mortgages International Lending and Debt Problems Monetary Policy Public finance & taxation Banking International economics Finance Currency Foreign exchange Monetary economics Public debt External debt

Loans  
Exchange rates  
Financial institutions  
Debts, Public  
Banks and banking  
Debts, External  
Fiscal policy  
Serbia, Republic of

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Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Sommario/riassunto

This paper discusses Serbia's Sixth Review Under the Stand-by Arrangement and Modification of the Arrangement Review Schedule. The program remains on track, and the economy continues to strengthen. Significant fiscal overperformance and renewed efforts to address structural weaknesses have helped boost confidence. This, along with a healthy credit recovery on the back of substantial monetary policy easing, has helped restore robust growth, while persistently low inflation has reinforced recovery in real incomes. Public debt has started to decline. The IMF staff supports the authorities' request for the completion of the sixth review under the Stand-by Arrangement and a shift to semiannual review.

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