

1. Record Nr.	UNINA9910157524803321
Titolo	Democratic Republic of São Tomé and Príncipe : : Second Review under the Extended Credit Facility, and Request for Waivers for Nonobservance of Performance Criterion and Modification of Performance Criteria-Press Release; Staff Report; and Statement by the Executive Director for the Democratic Republic of São Tomé and Príncipe
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2016
ISBN	9781475561739 1475561733 9781475561807 1475561806
Descrizione fisica	1 online resource (75 pages) : illustrations, tables
Collana	IMF Staff Country Reports
Disciplina	338.9
Soggetti	Economic development Banks and Banking Finance: General Macroeconomics Public Finance Statistics Banks Depository Institutions Micro Finance Institutions Mortgages Monetary Policy General Aggregative Models: General Financial Institutions and Services: Government Policy and Regulation National Government Expenditures and Related Policies: General Taxation, Subsidies, and Revenue: General Data Collection and Data Estimation Methodology Computer Programs: Other Banking Public finance & taxation Financial services law & regulation Labour income economics Econometrics & economic statistics Bank deposits

International reserves
Commercial banks
National accounts
Central banks
Financial institutions
Financial services
Revenue administration
Banks and banking
Foreign exchange reserves
National income
State supervision
Finance, Public
Revenue
Income economics
São Tomé and Príncipe, Democratic Republic of

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Sommario/riassunto	<p>This paper discusses São Tomé and Príncipe's Second Review Under the Extended Credit Facility (ECF) and Request for Waivers for Nonobservance of Performance Criteria and modification of performance criteria. The economic outlook for 2017 and the medium term is favorable, but not without risks. The main sources of short-term risks to the outlook are ongoing pressure on foreign exchange supply, liquidation of Bank Equador, and continued weakness in the banking sector. In addition, the economy will remain vulnerable to global developments, including weak demand in the key European and emerging markets. The IMF staff recommends completion of the second review and the disbursement of an amount equivalent to SDR 634,285 under the ECF arrangement.</p>
