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Titolo	The Doom Loop in the Financial Sector : And Other Black Holes of Risk / / William Leiss
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Note generali	"The recent global economic crisis has revealed that the prevailing risk management systems in the banking and financial sectors are utterly inadequate to protect the public from unacceptable levels of risk. Such 'black holes of risk, ' which expose all of us to catastrophic harm, are increasingly common in the modern world, and we need urgently to learn how to manage them."--Back cover.
Nota di bibliografia	Includes bibliographical references (pages 148-157) and index.
Nota di contenuto	Black holes of risk -- Systemic and super-systemic risk in the financial sector -- Controlling the downside risk -- Appendix 1. Fragility in complex systems and the "tipping point" problem -- Appendix 2. A basic integrated risk management framework -- Table 2-1, dimensions of risk management.
Sommario/riassunto	The recent global economic crisis has revealed that the prevailing risk management systems in the banking and financial sectors are utterly inadequate to protect the public from unacceptable levels of risk. Such "black holes of risk," which expose all of us to catastrophic harm, are increasingly common in the modern world. --Book Jacket.