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Nota di contenuto	Part 1 – The Eurozone as a (non) Optimum Currency Area -- STIGLITZ, Joseph. The fundamental flaws in the Euro Zone framework -- BONGARDT, Annette and TORRES, Francisco. EMU as a Sustainable Currency Area -- ROSSI, Sergio, A structural-reform proposal for a two-speed European monetary union -- MONGELLI, Francesco Paolo, PAPADOPOULOS, Georgios, and REINHOLD, Elisa. Are Euro Area economic structures changing? -- ANDRADE, João A. S., DUARTE, Adelaide P. S. and SIMÕES, Marta C. N., Differences in human capital and openness to trade as barriers to growth and convergence in the EU

-- LOUÇÃ, Francisco. Has the euro any future as part of secular stagnation? -- Part 2 – A monetary union relying on fiscal policy coordination: achievements, shortcomings and future perspectives -- SANTOS, Luís Máximo dos. The European Monetary Union: political motivation -- MUET, Pierre-Alain. The great recession of 2012-2014: the monetary union challenged by national egoisms -- BELKE, Ansgar. The Fiscal Compact and the Excessive Deficit Procedure - Relics of bygone times? -- IOANNIDES, Yannis M.. A Conceptual Framework for Reforms versus Debt in the Context of a Fiscal Union within the European Monetary Union -- CABO, Sérgio Gonçalves do. Public debt restructuring in a monetary union: the case of the euro area member states -- Part 3 – New perspectives for macroeconomic stabilizers in the European Union -- BREUSS, Fritz. The crisis management of the ECB -- MENDONÇA, António. Unconventional monetary policy of the ECB and the international economic and financial crisis: efficiency versus exhaustion -- CABRAL, Nazaré da Costa. The Eurozone's Private and Governmental Shock Absorbers: Current Setup and Future Prospects -- RODRIGUES, Nuno Cunha and GONÇALVES, José Renato. The European banking union and the Economic and Monetary Union: the puzzle is yet to be completed -- BEBLAVY, Miroslav, LENAERTS, Karolien, and MASELLI, Ilaria, The (future) European unemployment insurance and its role as an automatic stabiliser -- Part 4 – A Budgetary Union as a way-out of the EMU crisis: is it possible? -- AHMAD, Ehtisham and BROSIO, Giorgio. Achieving accountable governance and structural reforms in Europe -- MATTHIJS, Herman, The financing of the European Union Budget -- KOPITS, George. Toward a Closer Union: Elusive Mirage or Reality within Grasp? -- DÍAZ-ROLDAN, Carmen and BAJO-RUBIO, Oscar. The scope for a budgetary union in the European monetary union.

Sommario/riassunto

This book analyzes the effects of the recent crisis and evaluates potential solutions to the gridlock that is currently dominating the Eurozone and the European Union, concerning both the monetary policy and the budgetary and fiscal policy. The timely study highlights the main challenges that European political leaders will face in the months to come. Furthermore, its interdisciplinary approach embraces economic, financial and legal perspectives, so as to ensure the global coherence and comprehensiveness of its content. The contributors to this volume are prominent experts from the areas of Economics, Finance, Law, and Political Science, offering readers a multifaceted view of the topics discussed.
