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Sommario/riassunto

Jeff Shavitz on The Power of Residual Income: You Can Bank on It details the vast differences between residual/recurring income and transactional revenue. Having experienced both business models, Jeff uses real-life examples from his payment-processing career (a residual-based business) in contrast to his promotional products business (a transactional-based business). This book will highlight how to "work smarter" and develop wealth as you navigate through your professional career. Residual income is the holy grail for any business. It is the opportunity to make money while you sleep, vacation or just want to take time off. It's making money you can count on Residual income provides business people the power of earning money and accumulating wealth. Residual income is very powerful - but don't take it for granted; as long as you keep your customer, residual income will keep coming to you. As Jeff Shavitz eloquently states, "You want a raise? Then sell more." Which enables you to continue to earn additional recurring income in perpetuity. Pursue industries and products/services that lend themselves to a residual-based model, that will provide you with the long-term monetary gain from that one initial sale. How exciting to continue to earn money years later from that hard workFinancial freedom is achieved when recurring income is greater than your monthly expenses. Residual income allows us to live the American DreamJeff Shavitz on The Power of Residual Income is part of the THiNKaha series, whose slim and handy books contain 140 wellthought-out AHAmessages. Increase your online influence by picking up AHAthat and easily share quotes from this book on Twitter, Facebook, LinkedIn, and Google+.