1. Record Nr. UNICAMPANIAVAN00189582 **Autore** Kronk, Gary W. **Titolo** Lewis Swift: Celebrated Comet Hunter and the People's Astronomer / Gary W. Kronk Pubbl/distr/stampa Cham, : Springer, 2017 Lewis Swift: Celebrated Comet Hunter and the People's Astronomer Titolo uniforme Descrizione fisica xvi, 427 p.: ill.; 24 cm 00A79 (77-XX) - Physics [MSC 2020] Soggetti 01-XX - History and biography [MSC 2020] 85-XX - Astronomy and Astrophysics [MSC 2020] 85A40 - Cosmology [MSC 2020]

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Soggetti Service industries - Portugal

Manufacturing industries - Portugal

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Sommario/riassunto

Recent empirical studies document that the level of resource misallocation in the service sector is significantly higher than in the manufacturing sector. We quantify the importance of this difference and study its sources. Conservative estimates for Portugal (2008) show that closing this gap, by reducing misallocation in the service sector to manufacturing levels, would boost aggregate gross output by around 12 percent and aggregate value added by around 31 percent. Differences in the effect and size of productivity shocks explain most of the gap in misallocation between manufacturing and services, while the remainder is explained by differences in firm productivity and age distribution. We interpret these results as stemming mainly from higher output price rigidity, greater labor adjustment costs and more informality in the service sector.