

1. Record Nr.	UNINA9910155012703321
Titolo	Argentina : : 2016 Article IV Consultation-Press Release; Staff Report; and Statement by the Executive Director for Argentina
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2016
ISBN	1-4755-5271-8 1-4755-5274-2
Descrizione fisica	1 online resource (93 p.)
Collana	IMF Staff Country Reports
Soggetti	<ul style="list-style-type: none"> Foreign Exchange Inflation Macroeconomics Public Finance Taxation Price Level Deflation Debt Debt Management Sovereign Debt Trade Policy International Trade Organizations Fiscal Policy Social Security and Public Pensions Public finance & taxation Pensions Currency Foreign exchange Monetary economics International economics Public debt Tariffs Pension spending Currencies Prices Taxes Expenditure Debts, Public Tariff

Fiscal policy
Argentina

Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Sommario/riassunto

An inherited legacy of imbalances. Upon taking office in December last year, Argentina's new government faced pervasive macroeconomic imbalances, microeconomic distortions, and a weakened institutional framework. These encompassed unsustainably high consumption levels, historically low levels of investment, and large fiscal deficits financed by money creation, which led to high inflation. Distortions at the micro level included an extensive network of administrative controls (for example, trade barriers, foreign exchange restrictions, and price controls) and a business environment that eroded competitiveness and undermined medium-term growth. There was also an important weakening of the institutional framework for economic policymaking, perhaps most evident in the loss of credibility of the national statistics agency.
