

1. Record Nr.	UNINA9910155011803321
Titolo	Republic of Equatorial Guinea : : 2016 Article IV Consultation-Press Release; Staff Report; and Statement by the Director for the Republic of Equatorial Guinea
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2016
ISBN	9781475551396 1475551398 9781475551440 1475551444
Descrizione fisica	1 online resource (68 p.)
Collana	IMF Staff Country Reports
Soggetti	Macroeconomics Public Finance Statistics Fiscal Policy Taxation, Subsidies, and Revenue: General Debt Debt Management Sovereign Debt National Government Expenditures and Related Policies: General Current Account Adjustment Short-term Capital Movements Data Collection and Data Estimation Methodology Computer Programs: Other Public finance & taxation Econometrics & economic statistics Fiscal consolidation Revenue administration Public debt Expenditure Balance of payments statistics Fiscal policy Economic and financial statistics Revenue Debts, Public Expenditures, Public Balance of payments

Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Sommario/riassunto

This 2016 Article IV Consultation highlights that Equatorial Guinea's overall real GDP growth has been weak in recent years averaging –0.5 percent from 2010–14, largely owing to a trend decline of the dominant hydrocarbon sector. Economic performance deteriorated substantially in the wake of the 2014 oil-price shock. In 2015, the pace of the contraction intensified, and economic activity declined by 7.4 percent. The near-term outlook is very challenging, given prospects for depressed energy prices and a continued decline in hydrocarbon production. Weak oil revenues and limited buffers will require further cuts to public investment, leading to a deep contraction of the large construction sector and public administration.
