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Sommario/riassunto	The early twenty-first century has seen the beginning of a considerable shift in the global balance of power. Major international governance challenges can no longer be addressed without the ongoing co-operation of the large countries of the global South. Brazil, Russia, India, China, South Africa, ASEAN states, and Mexico wield great influence in the macro-economic foundations upon which rest the global political economy and institutional architecture. It remains to be

seen how the size of the emerging powers translates into the ability to shape the international system to their own will.
