

1. Record Nr.	UNINA9910154898303321
Titolo	Tuvalu : : 2016 Article IV Consultation-Press Release; Staff Report; and Statement by the Executive Director for Tuvalu
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2016
ISBN	1-4755-4404-9 1-4755-4409-X
Descrizione fisica	1 online resource (68 pages) : illustrations, tables, graphs
Collana	IMF Staff Country Reports
Disciplina	551.6
Soggetti	Economic development - Tuvalu Climatic changes - Tuvalu Exports and Imports Macroeconomics Public Finance Agribusiness Environmental Economics Budgeting International Lending and Debt Problems Climate Natural Disasters and Their Management Global Warming Debt Debt Management Sovereign Debt National Government Expenditures and Related Policies: General Nonprofit Organizations and Public Enterprise: General Public finance & taxation International economics Climate change Public ownership nationalization Public debt External debt Public enterprises Public and publicly-guaranteed external debt Environment Economic sectors Public financial management (PFM)

Debts, External  
Climatic changes  
Debts, Public  
Finance, Public  
Government business enterprises  
Tuvalu

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Lingua di pubblicazione

Inglese

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Formato

Materiale a stampa

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Livello bibliografico

Monografia

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Sommario/riassunto

This 2016 Article IV Consultation highlights that the macroeconomic outlook for Tuvalu is stable. Real GDP growth in 2015 is estimated at 2.6 percent and is projected to rise to 4 percent in 2016 owing to several large infrastructure projects and recovery spending following Cyclone Pam. Inflation remained steady in 2015 at 3.2 percent. The fiscal position is expected to turn into a small deficit in 2016 and is projected to remain in deficit over the medium term. Risks to the outlook relate to the effects of climate change, volatility in fishing revenues, and volatile global financial conditions, which could affect distributions to the budget from the Tuvalu Trust Fund.

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