Record Nr. UNINA9910154761603321 Autore Das Satyajit Titolo A banquet of consequences: the reality of our unusually uncertain economic future / / Satyajit Das Pubbl/distr/stampa Harlow, England:,: Pearson,, 2016 ©2015 **ISBN** 1-292-12378-8 1-292-12379-6 Edizione [1st ed.] Descrizione fisica 1 online resource (353 pages): illustrations Financial Times Collana Disciplina 339.5 Soggetti Economic forecasting Economic history - 21st century **Economic policy** Economic lag Economic development Financial crises Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali "First published 2015 by Viking, an imprint of Penguin Random House Australia." Includes bibliographical references and index. Nota di bibliografia Cover -- Title Page -- Copyright -- Contents -- About the author --Nota di contenuto Acknowledgements -- Prologue -- Reality bites -- Great Expectations -- Postwar booms and busts -- Borrowed Times -- Causes of the global financial crisis and the great recession -- Escape Velocity -- The power and impotence of economic policies -- The End of Growth --The factors driving secular stagnation and the new mediocre --Running on Empty -- The resource and environmental constraints on growth -- Circling the Wagons -- Globalisation in reverse -- BRIC(s) to BIITs -- The rise and fall of emerging markets -- Economic Apartheid -- The impact of rising inequality on growth -- The End of Trust --How a democracy deficit harms economic activity -- Collateral Damage -- The fallout for ordinary lives -- Epilogue -- Final orders -- Notes --Selected Further Reading -- Index. "The current environment of zero-cost money, concentrated bank Sommario/riassunto

power, and anaemic productive growth has coalesced not by accident

or economic cycle but by wilful choice. Das warns that without significant change, the only possible future holds dire consequences for all but an elite few. His tone is as urgent as the problem. All central bankers, politicians, and citizens should heed his words." Nomi Prins, author of Other People's Money and All the Presidents' "Written with passion and insight, and laden with facts, the Bankers book provides a clear explanation of the economic, social, and political issues that lie ahead, and the difficulty in solving them." Jon Markman, Forbes columnist and president and publisher of Markman A Banquet of Consequences is an intricately Capital Insight researched, decisively written and devastating analysis of today's economy. Satyajit Das connects disparate strands of a story, and in doing so delivers a damning critique of global economic policies of the last 50 years. He argues that governments and citizens of every political hue are now so addicted to growth and resistant to change, that a prolonged period of chronic stagnation, sustained by large infusions of monetary morphine and continuous interventions, or an unavoidable financial, political and social breakdown are the only possible outcomes.