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C. Bohm-Bawerk's Theory and the Wage Fund Theory5. Completion of Bohm-Bawerk's Theory. Capital-Interest, Wage and Rent in their Relationship to each other; 6. Attempt at a Definite Theory of the Value of Goods. Criticism of Walras' Presentation; Bibliography of Knut Wicksell's Published Works; Index.

Sommario/riassunto

"Knut Wicksell is acknowledged to be the precursor and prophet of modern macroeconomic theory and he provided some of its chief elements a generation before their power and significance were properly recognized. This book, originally published in German in 1893 and in English in 1954 brought time into the previously timeless theory of value and income distribution. The theory of the real interest rate, which he developed in Value, Capital and Rent became a central and essential element when he began to explain what determines the general level of money prices and how the changes of this level come about. --Provided by publisher.
