Record Nr. UNINA9910151860403321 Autore Tabacco Giovanni Alberto Titolo Airline Economics: An Empirical Analysis of Market Structure and Competition in the US Airline Industry / / by Giovanni Alberto Tabacco Cham:,: Springer International Publishing:,: Imprint: Palgrave Pubbl/distr/stampa Macmillan, , 2017 **ISBN** 3-319-46729-8 Edizione [1st ed. 2017.] Descrizione fisica 1 online resource (XV, 78 p. 5 illus.) Collana Palgrave Pivot 338.6 Disciplina Soggetti Industrial organization Regional economics Spatial economics Leadership Tourism Management Economic theory **Industrial Organization** Regional/Spatial Science Business Strategy/Leadership **Tourism Management** Economic Theory/Quantitative Economics/Mathematical Methods Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references and index. Nota di contenuto 1. Introduction -- 2. Airline City Pair Market as Natural Oligopolies --3. Market Size, Firm Numbers and Market Share Asymmetry -- 4. Entry and Market Sharing Agreements in the U.S. Airline Industry -- 5. Conclusion. Sommario/riassunto This book presents an original empirical investigation of the market structure of airline city pair markets, shedding new light on the workings of competitive processes between firms. Examining a crosssection of US airline city pairs, Tabacco proposes for the first time that the industry can be understood as a natural oligopoly, each airline market being dominated by one to three airline carriers regardless of

market size. The author questions the extent to which airlines deliberately prevent head-to-head competition within city pair markets, and draws intriguing conclusions about competitive forces from the observed market structure. Uncovering some of the main corporate strategies of the airline industry, the book is of immediate relevance to industry managers and practitioners, as well as academic economists. Giovanni Tabacco is Assistant Professor of Economics at Swansea University School of Management, Wales. Prior to this he worked in the Economics Department of the University of Bologna, Italy. His research interests include industrial organization, experimental economics and competition policy, and competition economics.