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Nota di contenuto	Cover -- Traders, Guns and Money -- Contents -- Publisher's acknowledgements -- List of figures and tables -- About the author -- Introduction to paperback edition -- Prologue -- Miracles and mirages -- Serial crimes -- Beginning of the end/end of the beginning -- Knowns and unknowns -- Unreliable recollections -- Summary judgment -- Financial WMDs - derivatives demagoguery -- School days -- It's all Chinese to me -- A derivative idea -- Betting shops -- Secret subtexts -- Leveraged speculations -- Under the radar -- Whole lotta swapping going on -- The golden age/LIBOR minus 50 -- Warehouses -- Serial killings -- Forbidden fruit -- Derived logic -- Beautiful lies - the 'sell' side -- Smile and dial -- Market colour -- Rough trade -- Analyse this -- Class wars -- Ultra vires -- Feudal kingdoms -- Uncivil wars -- Golden rules -- Business models -- The medium is the message -- Bondage -- Tabloid cultures -- Conspicuous currency -- Ethnic cleansing -- Foreign affairs -- FILTH -- Lost in translation -- A day in the life -- True lies - the 'buy' side -- Turn of the fork -- Risky business -- Magic kingdoms -- Stripping or stacking/hedging perils, again -- Me too -- 'Zaiteku' or the bride stripped bare -- The gamble in P & G -- Tobashi, baby -- Gnomes of Zermatt and Belgian dentists -- Death swaps -- Investment fashions -- Alpha, beta, zeta -- Looking after the relatives -- Agents all -- Unique selling propositions -- Show me the money - greed lost and regained -- Money uncertainty -- Toll booths -- Take a seat -- Efficient markets -- On the platform -- A day

at the races -- Black swans, black sheep -- Trading places -- Secret intelligence -- Overwhelming force -- Oracle of Delphi -- Free money -- The colour of money -- In reserve -- A comedy of errors -- Black holes -- What's the number? -- Nothing like excess -- Nice work if you can get it.

Dukes of Hazard -- The perfect storm - risk mismanagement by the numbers -- Shock therapy -- Holy risk! -- Risk spin -- Risque matters -- Placebo effects -- Among the unbelievers -- Risk cults -- In the long run . . . -- Modus operandi -- Secret trader's business -- Let the good times roll -- The perfect storm -- Weather forecasts -- Endgame -- Mean risk -- Extreme sports -- Super models - derivative algorithms -- Out of the sheltered workshops -- Rocket science -- Culture wars -- Conveyor belts -- Trivial pursuits -- Grand oprey -- The quest -- Genesis -- Gospels -- Greek tragedies -- Failing the model test -- CSI (Crime Scene Investigation) 1987 - 'Oh LOR-dy!' -- CSI 1992 - ERM (extremely risky, man!) -- CSI 1998 - selling England by the pound -- CSI 1998 - Asian fever -- Model envy -- Omitted variable bias -- Games without frontiers - the inverse world of structured products -- Driving over lemons -- The best of times . . . the worst of times -- Ghostbusters -- It wasn't me, sir -- Heaven and hell -- Split personality -- Golfing holidays -- The flood -- Power to the people -- Recycling junk -- Six packs -- Take no prisoners -- The usual suspects -- Share and share alike - derivative inequity -- Billion dollar baby -- Self arbitrage -- Arbitraging others -- Taking it over -- Buying back the farm -- Who's fooling whom? -- Strippers -- Pearls of wisdom -- Own goals -- Taxing times -- Fund times -- Credit where credit is due - fun with CDS and CDO -- Credit wars -- Credit epiphanies -- First-to-credit derivatives -- Remote credit -- Mistaken identity -- Heard it on the grapevine -- Guaranteed delivery -- Re-re-re-re-restructuring - CDS stutters -- Beyond the push and pull -- Imitation and flattery -- Tranche warfare -- It's super -- A capital idea -- The arbitrage age -- Hangovers -- UFOs -- Geeks with greeks -- Never believe your own lies.

Russian dolls -- Black holes -- Epilogue -- The Asian century redux -- Vexatious litigation -- The more things change -- Hot tubbing -- Rogue trader -- Bangs and whimpers -- The China Club -- BOAT (Best of all time) -- Knowns and unknowns -- Afterword: credit crunch - the new known known of financial markets -- Living in the Age of Kali ... -- Supersize my debt! -- Would you like debt with that? -- The new liquidity factory -- Lying NINJA mortgagors -- The lines of transmission -- It's different this time! -- The bear comes out of hibernation -- Waiting for the other shoe to fall ... -- Financial shell games -- The short and long of it all -- Model shock -- Missing the mark -- Truth in labelling -- Regulatory irregularities -- Reversion to mean -- Credit crunch -- Notes -- Index.

Sommario/riassunto

A sensational and compelling insider's view that lifts the lid on the fast-paced and dazzling world of derivatives, now in a smaller, paperback format. *Traders Guns and Money* is a wickedly comic expose of the culture, games and pure deceptions played out every day in trading rooms around the world. And played out with other people's money. This sensational insider's view of the business of trading and marketing derivatives, explains the frighteningly central role that derivatives and financial products played in the global financial crisis. This worldwide bestseller reveals the truth about derivatives: those financial tools memorably described by Warren Buffett as 'financial weapons of mass destruction'. *Traders, Guns and Money* will introduce you to the players and the practices and reveals how the real money is made and lost. 'The sexier side of finance ... at last ... a convincing picture of

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Financier '....more riveting than the Da Vinci Code...in the mould of
Liars' Poker...an insider's account of how derivatives markets work...'
Goola Warden, The Edge.
