

1. Record Nr.	UNINA9910151745703321
Titolo	Belize : : 2016 Article IV Consultation-Press Release; Staff Report; and Statement by the Executive Director for Belize
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2016
ISBN	9781475548068 1475548060 9781475548105 1475548109
Descrizione fisica	1 online resource (74 pages) : illustrations, tables
Collana	IMF Staff Country Reports
Disciplina	332.152
Soggetti	International Monetary Fund International Monetary Fund - Jamaica Economic development - Jamaica Fiscal policy - Jamaica Banks and Banking Exports and Imports Macroeconomics Public Finance Industries: Financial Services Foreign Exchange Banks Depository Institutions Micro Finance Institutions Mortgages Debt Debt Management Sovereign Debt Fiscal Policy International Lending and Debt Problems Public Enterprises Public-Private Enterprises Taxation, Subsidies, and Revenue: General National Government Expenditures and Related Policies: General Public finance & taxation Banking International economics Finance

Civil service & public sector
Public debt
Fiscal stance
Loans
Public sector
Fiscal policy
Revenue administration
Economic sectors
Expenditure
Debts, Public
Banks and banking
Finance, Public
Revenue
Expenditures, Public
Belize

Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Sommario/riassunto

This 2016 Article IV Consultation highlights that the economy of Belize is facing multiple challenges. GDP growth slowed to 1 percent in 2015 owing to falling oil production and reduced output in the primary commodity sectors, and turned to negative 1.5 percent in the first half of 2016 relative to the same period in 2015. The decline in oil and other commodity prices led to deflation in 2015. GDP is projected to decline by 1.5 percent in 2016. The current account deficit would slowly improve owing to a gradual recovery in major commodity exports, but would remain high, indicating a weak external position.
