

1. Record Nr.	UNISALENT0991003278809707536
Autore	Malcev, Jurij Vladimirovic
Titolo	La letteratura contemporanea nell'Europa dell'Est / a cura di Michael Scammel ; [testi di] Jurij Malcev ... [et al.]
Pubbl/distr/stampa	Venezia : La Biennale di Venezia : Marsilio, c1977
Descrizione fisica	181 p. ; 22 cm.
Collana	Il dissenso culturale
Altri autori (Persone)	Scammel, Michael
Disciplina	947
Soggetti	Dissenso politico - Unione Sovietica
Lingua di pubblicazione	Italiano
Formato	Materiale a stampa
Livello bibliografico	Monografia
2. Record Nr.	UNINA9910151745003321
Titolo	Morocco : : Technical Note-Macroprudential Policy: Institutional Arrangements and Instruments
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2016
ISBN	9781475546101 1475546106 9781475546200 1475546203
Descrizione fisica	1 online resource (29 pages) : illustrations
Collana	IMF Staff Country Reports
Disciplina	338.964
Soggetti	Economic development - Morocco Banks and Banking Finance: General Macroeconomics Money and Monetary Policy General Financial Markets: Government Policy and Regulation Financial Markets and the Macroeconomy Banks Depository Institutions Micro Finance Institutions

Mortgages
Monetary Policy, Central Banking, and the Supply of Money and Credit:
General
Finance
Banking
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Macroprudential policy
Financial sector stability
Systemic risk
Financial sector risk
Financial sector policy and analysis
Credit
Money
Financial risk management
Economic policy
Financial services industry
Banks and banking
Morocco

Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Nota di bibliografia

Includes bibliographical references.

Sommario/riassunto

This Technical Note discusses the findings and recommendations made in the Financial Sector Assessment Program for Morocco in the area of macroprudential policy, which can play an important role in mitigating financial stability risks in Morocco. The institutional framework is sound, but could be further strengthened. The current institutional setup comprising the Systemic Risk Surveillance and Coordination Committee provides a good framework, but remaining gaps could undermine its ability and willingness to act. Bank Al-Maghrib has recently taken important steps to advance financial stability analysis and develop a macroprudential policy framework. A risk mapping framework is now in place, a Financial Stability Report is now produced, and stress testing has been fine-tuned.
