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Titolo Innovations lead to economic crises: explaining the bubble economy /

/ by Jon-Arild Johannessen

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Descrizione fisica 1 online resource

Soggetti Financial crises

Financial crises - History

Economic history

Economic development Technological innovations

Lingua di pubblicazione Inglese

Formato Materiale a stampa

Livello bibliografico Monografia

Nota di bibliografia Includes bibliographical references and index.

Nota di contenuto Introduction -- 1. The Long Economic Crisis of the Third Century -- 2.

The Tulip Crisis of 1637 -- 3. The South Sea and Mississippi Bubbles of

1720 -- 4. The Long Depression 1873–1893 -- 5. The Great Depression of the 1930s -- 6. The Long Recession 2008–? -- 7.

Conclusion: Innovation Policy.

Sommario/riassunto This book examines the link between innovation and economic crises

through a systemic philosophy of economic history. Taking the end of the Roman Empire as its starting point, the author guides readers through six economic crises that have occurred up to the present day and uncovers how these may have been triggered by a number of political, economic and technological innovations. The author presents analyses on the Dutch tulip bubble of 1637, the Mississippi bubble in eighteenth-century France, the development of the first limited liability company and the world's first stock exchange before going on to discuss the latest economic crisis and its links with globalisation and social connectivity following the technological advancement of the internet. The author concludes by explaining how we can use knowledge of the links between innovation and crises to frame a vital

new model for policy makers and political leaders. The result is a

fascinating insight into the cause of economic crises which will be of particular interest to students and researchers of economic history, financial crises, innovation and political science.