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Disciplina	332.63/2
Soggetti	Stock exchanges Stocks Investments
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Cover -- How the stock market really works -- Contents -- Introduction -- The 'guerrilla investor' -- The 'guerrilla investor' concept -- Asset allocation - a powerful strategy -- Choosing a financial adviser -- What is a risky investment? -- Summary -- Shares -- What are shares for? -- Why shares exist - the capital markets -- Stock exchanges -- Buying and selling shares -- Collective investments -- The world's stock markets -- American Depository Receipts (ADRs) -- Stock indices -- Individual Savings Accounts (ISAs) -- Summary -- Bonds -- Bonds for guerrillas - using bonds for specific goals -- The market for bonds -- Rating bonds -- Gilts -- The other risks of bonds -- The varieties of bonds -- Auctioning new issues -- The price of bonds -- Understanding yields -- Summary -- Assessing companies - issues and opportunities -- Why do companies issue shares? -- Financial statements -- Corporate governance -- Investment opportunities - new issues -- Investment opportunities - mergers and acquisitions -- When companies get into trouble -- Summary -- Investment theories and strategies -- Fundamental analysis -- Discounted cash flow (DCF) -- The efficient market -- Index investing -- Understanding volatility -- Risk and risk-adjusted performance -- Value investing -- Growth investing -- Small companies or large companies? -- Market timing -- Technical analysis - pure voodoo? --

Summary -- Foreign exchange -- Avoiding the great travel money rip-off -- The Bretton Woods system -- The floating rate system -- The balance of payments -- Market sentiment -- The foreign exchange market -- Forward exchange -- Predicting exchange rates -- Currencies for guerrillas -- Summary -- Derivatives -- Commodities -- Futures -- Financial futures -- Options -- Spread betting - tax-free investing? -- Derivatives - the casualties -- Hedge funds -- Structured products.

Summary -- Fraud and sharp practice -- Grand fraud versus petty fraud -- What the regulators can and can't do -- 25 years of misdeeds - from Milken to Madoff -- Sharp practice - pensions misselling -- False accounting on a grand scale - Enron and WorldCom -- The Sarbanes-Oxley Act -- The naughty noughties -- Summary -- Overseas investment -- Achieving global diversification -- No-tax and low-tax territories -- Working abroad -- Banking offshore -- Offshore trusts and companies - expensive to feed? -- Dual nationality for guerrillas -- Summary -- Investing in other asset classes -- Property -- Gold -- Collectibles -- Wine -- Your own business -- Pensions -- Insurance -- Summary -- Thinking about retirement -- Where to retire? -- Changing your asset allocation in retirement -- Asset rich, cash poor? -- Making a will -- Inheritance and offshore investment -- Summary -- UK taxation -- An overview -- Tax on investment income -- Income tax -- Tax avoidance or tax evasion? -- Capital gains tax -- Inheritance tax -- Trusts -- Summary -- An overview of the financial crisis -- How the crisis began -- The banking crisis -- The crisis spreads to Europe -- Economic growth and the financial crisis -- Investment survival in the long term -- Summary -- Making investing part of your life -- Making and reviewing your financial plan -- Taking into account the stages of life -- Summary -- Appendix 1 A little financial maths -- Appendix 2 Compound interest table -- Further reading -- Useful websites -- Glossary -- Index.

## Sommario/riassunto

The Financial Times Guide to How the Stock Market Really Works is an introduction to the complex world of the financial markets. Whether you are new to investing, or already have a share portfolio, this is an intelligent guidebook will guide you safely through the often confusing world of investing. Written especially for the ordinary investor, it will provide you with the key strategies you need to make money on the stock market.