1. Record Nr. UNINA9910151584203321 Inequality and Growth: Patterns and Policy [[electronic resource]]: Titolo Volume I: Concepts and Analysis / / edited by Kaushik Basu, Joseph E. Stiglitz London:,: Palgrave Macmillan UK:,: Imprint: Palgrave Macmillan,, Pubbl/distr/stampa **ISBN** 1-137-55454-1 Descrizione fisica 1 online resource (XXIX, 256 p.) Collana International Economic Association Series, , 2662-6330 Classificazione BUS022000BUS039000BUS068000 Disciplina 338.9 Soggetti Development economics Regional economics Spatial economics Macroeconomics Welfare economics **Development Economics** Regional/Spatial Science Macroeconomics/Monetary Economics//Financial Economics Social Choice/Welfare Economics/Public Choice/Political Economy Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Includes index. Includes bibliographical references and index. Nota di bibliografia Sommario/riassunto It was a part of the wisdom of mainstream economics that in the early stages of development inequality would rise but as growth persisted, it would, eventually, decline. Early evidence seemed to suggest that this pattern would be borne out. But, as time passed and growth persisted, inequality continued to grow, casting doubt on the received wisdom. The aim of this two-volume book is to analyze the current state of global and regional inequality, dissect the phenomenal increase in inequality that we have seen occur in recent times, and better understand the complex relationship between inequality and development. The political instability and conflict that we see around

the world, arguably, has connection to economic deprivation of large

segments of society and the perception of marginalization. This two-volume work acquires a special significance in the light of these developments.