

1. Record Nr.	UNINA9910150243903321
Autore	Sudarsanam P. S
Titolo	Creating value from mergers and acquisitions : the challenges / / Sudi Sudarsanam
Pubbl/distr/stampa	Harlow, : Pearson, 2010 Harlow, England : , : Financial Times Prentice Hall, , 2010 ©2010
ISBN	9780273762416 (e-book) 9780273715399 (pbk.)
Edizione	[2nd ed.]
Descrizione fisica	1 online resource (xxvi, 786 p.) : ill
Disciplina	658.162
Soggetti	Consolidation and merger of corporations Corporations - Valuation Libros electronicos.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Previous ed.: 2003.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	1 Introduction Part One HISTORIC, CONCEPTUAL AND PERFORMANCE OVERVIEW OF MERGERS AND ACQUISITIONS 2 Historical overview of mergers and acquisitions activity 3 Alternative perspectives on mergers 4 Are acquisitions successful? Part Two CORPORATE STRATEGY AND ORGANIZING FOR ACQUISITIONS 5 Sources and limits of value creation in horizontal and related mergers 6 Sources and limits of value creation in vertical mergers 7 Sources and limits of value creation in conglomerate acquisitions 8 Cross-border acquisitions 9 Strategic alliances as an alternative to mergers and acquisitions 10 Corporate divestiture 11 Leveraged buyouts 12 Acquisition decision process: organizational, psychological and governance perspectives 13 Target selection for acquisition Part Three DEAL STRUCTURING AND NEGOTIATION 14 Target valuation 15 Accounting for mergers and acquisitions 16 Paying for the acquisition 17 Antitrust regulation 18 Regulating takeover bids 19 Advisers in takeovers 20 Bid strategies and tactics 21 Defences against takeovers Part Four POST-ACQUISITION INTEGRATION AND ORGANIZATIONAL LEARNING 22 Organizational and human aspects of post-acquisition integration 23 Post-acquisition

Sommario/riassunto

Creating Value from Mergers and Acquisitions is the first book to provide a comparative analysis of the M&A scene in Europe and the US, the two most active markets in the world. Now in its second edition it continues to develop an international and multidisciplinary perspective of M&A, and considers M&A as a process and not a mere transaction. The author draws upon economics, finance, strategy, law, organisational theories to formulate a five-stage model and emphasises the need to understand the interconnected nature of these stages. The book's central focus is on the challenges to using M&A as an instrument to create shareholder value, how M&A risks can be mitigated and how odds of success in acquisitions can be increased. Creating Value from Mergers and Acquisitions is suitable for those studying advanced undergraduate and MBA courses in industrial organisations, finance, business strategy, and corporate governance, as well as those preparing for professional exams. The rigorous integration of the conceptual, empirical, and practical aspects of M&A means that researchers and practitioners will also find this book extremely useful.
