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-- Revocation of a Will -- Codicils -- Other Matters -- What to Do if a Will Is Thought to Be Invalid -- What to Do if a Will Is Thought to Be Unfair -- Wills Under Scottish Law -- Chapter 5: Intestacy and Partial Intestacy -- The Rules of Intestacy in England and Wales -- Cohabitees -- Other Dependants and the Inheritance (Provision for Family and Dependants) Act 1975 -- Assets Held in Joint Names -- The Rules of Intestacy in Northern Ireland -- The Rules of Intestacy Under Scottish Law -- Chapter 6: Obtaining Details of Assets and Liabilities. Beginning to Deal With Assets and Liabilities -- Valuing the Property in the Estate -- Types of Assets in the Estate -- Types of Liabilities in the Estate -- Finding Unknown Creditors or Beneficiaries -- Information Required to Administer the Estate -- Starting to Value the Estate -- If the Valuation of the Estate Results in a Loss -- Chapter 7: The Need for a Grant -- Probate -- The Grant of Probate -- Applying for a Grant -- When a Grant May Not Be Needed -- Once the Grant of Probate Has Been Received -- Different Terms Associated With Probate -- Scottish Variations -- Chapter 8: Applying for Probate and Letters of Administration -- When a Grant May Not Be Required -- Applying for the Grant in England and Wales -- Where to Apply for the Grant -- Required Forms and Returns for Excepted Estates -- Required Forms and Returns for Non-Excepted Estates -- The Interview With the Probate Registry -- The Cost of Applying for the Grant -- Obtaining the Grant -- Further Information -- The Equivalent for Northern Ireland: Applying for Probate -- The Scottish Variant: Applying for Confirmation -- Summary -- Part 2 Income Tax and Capital Gains Tax -- Chapter 9: Treatment of Income Before and After the Death -- Tax Liabilities of the Deceased to the Date of Death -- Tax Liabilities At the Date of Death -- Tax Liabilities of the Estate Following Death -- Tax Liabilities Following the Administration Period -- Chapter 10: Tax Liabilities and Obligations to the Date of Death -- Income Tax -- National Insurance -- Capital Gains Tax -- Dates for Submitting Tax Returns -- Chapter 11: Tax Liabilities During the Estate Administration Period -- Income Tax -- Capital Gains Tax -- Assets Sold During the Administration Period Before Distributions -- Assets Not Sold But Transferred to the Beneficiaries -- Tax Planning -- Distributions of Income During Administration. Dates for Submitting Tax Returns -- Part 3 Inheritance Tax -- Chapter 12: Completing the Inheritance Tax Return -- Inheritance Tax Return Form Iht400 -- Completing Form Iht400 -- Calculating the Inheritance Tax Payable -- Delivering the Return Form to Hmrc -- Making Amendments or Corrections to Form Iht400 -- Scotland and Northern Ireland -- Chapter 13: How to Value Property for Inheritance Tax -- Personal Possessions and Chattels -- Land and Property -- Leases -- Bank and Building Society Accounts -- Quoted Shares and Securities -- Unit Trusts -- Unquoted Shares and Securities -- Government Securities -- National Savings Certificates and Premium Bonds -- Individual Savings Accounts -- Foreign Assets -- Trusts -- Pensions -- Life Assurance -- Business Interests -- Jointly-Owned Assets -- Related Property Owned Jointly With a Spouse or Civil Partner -- Jointly-Owned Assets: Scottish Law -- Chapter 14: Overseas Property -- Chargeability to Inheritance Tax -- Domicile -- Location of Assets -- Valuation of Overseas Property -- Double Taxation Relief -- Chapter 15: Considering Gifts Made Before Death -- The Occasions of Charge -- Three-Step Method for Calculating Iht -- Reliefs Available on Lifetime Gifts -- Gifts With Reservation of Benefit -- Pre-Owned Asset Transfer Rules -- Chapter 16: Calculating Inheritance Tax Liability on the Death Estate -- The Chargeability of the Deceased Person -- Charges to Inheritance Tax on Death -- Valuation Rules in An Estate

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Nearly 9.5 million households in Britain will have to pay inheritance tax. What's the best way to avoid it? If you're administering an estate because someone has died, how do you obtain probate? Is it ever possible to retrospectively minimize an estate's tax liabilities? The Financial Times Guide to Inheritance Tax, Probate and Estate Planning will help you navigate the complicated maze of inheritance tax, probate, and estate planning. Amanda Fisher tells you what to do when someone dies, helps you deal with administrative affairs and distribute the estate to beneficiaries, offers long-term strategies on how to protect your estate and minimize any potential inheritance tax liability, including the use of trusts. The Financial Times Guide to Inheritance Tax, Probate and Estate Planning: Explains what to do when someone has died including how to register the death Advises on the duties of executors and administrators and how to consider the validity of a will

Helps you apply for the grant of probate or letters of administration
Guides you through the completion of inheritance tax returns and how to calculate and pay any tax due Provides advice on lifetime planning and illustrates ways to minimize potential inheritance tax liabilities The Financial Times Guide to Inheritance Tax, Probate and Estate Planning will help you face the difficult task of dealing with an estate when someone has died. You'll learn the best way to manage the process of acquiring probate and complete the administration of the estate, before distributing to the beneficiaries. You will also have an insight to the advantages of make a will and organizing your estate efficiently to minimize any future impact of inheritance tax, including the use of trusts. The Financial Times Guide to Inheritance Tax, Probate and Estate Planning covers: Registering a death The duties of the executors and administrators Consideration of the validity of a will Intestacy and partial intestacy Obtaining details of assets and liabilities Applying for the grant of probate and the letters of administration How income and gains are treated before and after the date of death Valuing property for inheritance tax Calculating the inheritance tax liability and completing the inheritance tax return forms Consideration of tax planning and deeds of variation Paying the inheritance tax Distributing the estate to the beneficiaries Lifetime planning to reduce an inheritance tax liability The benefits of making ...
