

1. Record Nr.	UNINA9910150228203321
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Titolo	Essentials of corporate financial management / / Glen Arnold
Pubbl/distr/stampa	Harlow, England ; ; New York, United States : , : Pearson, , [2013] Â©2013
ISBN	0-273-75894-2
Edizione	[Second edition.]
Descrizione fisica	1 online resource (569 pages) : illustrations (some color), charts, graphs
Collana	Always Learning
Disciplina	658.15
Soggetti	Corporations - Finance Corporations - Finance - Management
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Bibliographic Level Mode of Issuance: Monograph
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Cover -- Contents -- Guided tour -- Guided tour of MyFinanceLab -- Preface -- Acknowledgements -- 1 The financial world -- Learning outcomes -- Introduction -- What is corporate finance? -- A simple model of the interactions between the financial manager and the capital markets -- The flow of funds and financial intermediation -- The financial system -- The objective of the firm -- Ownership and control -- Concluding comments -- Key points and concepts -- Further reading -- Websites -- Case study recommendations -- Self-review questions -- Questions and problems -- Assignments -- 2 Project appraisal: Net present value and internal rate of return -- Learning outcomes -- Introduction -- Value creation and corporate investment -- Net present value and internal rate of return -- Concluding comments -- Key points and concepts -- Appendix 2.1 Mathematical tools for finance -- Mathematical tools exercises -- Websites -- Case study recommendations -- Self-review questions -- Questions and problems -- Assignments -- 3 Practical project appraisal -- Learning outcomes -- Introduction -- Quality of information -- Are profit calculations useful for estimating project viability? -- Evidence on the employment of appraisal techniques -- Payback -- Accounting rate of return -- Internal rate of return: reasons for continued popularity -- The managerial art of investment appraisal -- The investment process -- Capital rationing -- Taxation and investment appraisal -- Inflation

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