

1. Record Nr.	UNINA9910149658103321
Autore	Wittig Thomas
Titolo	Crisis and Turnaround in German Medium-Sized Enterprises : An Integrated Empirical Study // by Thomas Wittig
Pubbl/distr/stampa	Wiesbaden : , : Springer Fachmedien Wiesbaden : , : Imprint : Springer Gabler, , 2017
ISBN	3-658-16386-0
Edizione	[1st ed. 2017.]
Descrizione fisica	1 online resource (XXII, 403 p. 45 illus.)
Collana	Familienunternehmen und KMU, , 2520-1174
Disciplina	658.4092
Soggetti	Leadership Organization Planning Entrepreneurship Business Strategy/Leadership
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Model of Crisis and Turnaround -- Analysis of the Turnaround Performance -- Archetypes of Crisis and Archetypes of Turnaround -- Impact of Turnaround on Family Ownership and Control.
Sommario/riassunto	Thomas Wittig aims at gaining additional insights into the crisis and turnaround process of SMEs, investigating both, the turnaround success and the impact of turnaround on the family role in family firms. Based on a specifically developed integrated conceptual turnaround model, the author collected a sample of 209 turnaround cases of German medium-sized companies from restructuring experts working for German banks. Employing a variety of carefully selected statistical analyses he identifies key factors for turnaround success and finds specific archetypes of crises and turnaround. The study concludes with an analysis of the impact of a successful turnaround on the family firms within his sample. Based on the study's insights he provides both, recommendations for future research and a set of practical implications for all relevant stakeholders of a turnaround situation. Contents Conceptual Model of Crisis and Turnaround Analysis of the Turnaround Performance Archetypes of Crisis and Archetypes of Turnaround Impact

of Turnaround on Family Ownership and Control Target Groups
Researchers and students in the fields of strategic management, crisis
& turnaround and family business Family firm managers and
shareholders, credit risk managers working for German banks,
management consultants with focus on crisis and turnaround The
Author Dr. Thomas Wittig wrote his dissertation under the supervision
of Prof. Dr. Andreas Hack at the Witten Institute for Family Business
(WIFU) at Witten/Herdecke University.
