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Sommario/riassunto	<p>Reduce your taxes Completely updated for 2016 returns! Deduct It! shows you how to maximize your business deductions quickly, easily and legally. Easy to read and full of real-world examples, Deduct It! will pay for itself many times over. It covers deductions for: start-up and operating expenses travel, meals and entertainment home offices (including new IRS rules) equipment and inventory medical expenses under Obamacare Includes detailed information on Obamacare and how it affects small business owners, including the health insurance mandate for individuals and businesses with employees, credits and deductions under the new law, IRS penalties for noncompliance, and Obamacare's impact on HRAs (Health Reimbursement Arrangements) and HSAs (Health Savings Accounts). Deduct It! shows you how to avoid problems with the IRS, including having your business classified as a hobby. It also explains how to amend your tax return if necessary. Whether your enterprise is just starting or well established, this book is indispensable to your financial success.</p>