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Nota di contenuto	1. Analytical frameworks and their evolution -- 2. Basic accounting : the balance of payments -- 3. The asset approach to the exchange rate -- 4. Market microstructure of foreign exchange markets -- 5. Purchasing power parity and the exchange rate -- 6. The monetary approach to the exchange rate -- 7. The real exchange rate : beyond monetary theories -- 8. Short-run adjustment : monetary and fiscal policy -- 9. Exchange rate policy -- 10. New open economy macroeconomics -- 11. New directions for monetary and fiscal policy -- 12. Structure, stabilisation and structural adjustment -- 13. Currency crises -- 14. The global financial crises and the international financial system.