

1. Record Nr.	UNINA9910144542003321
Titolo	Government policy and farmland markets [[electronic resource] ] : the maintenance of farmer wealth / / Charles B. Moss and Andrew Schmitz
Pubbl/distr/stampa	Ames, Iowa, : Iowa State Press, c2003
ISBN	1-281-45020-0 9786611450205 0-470-38499-9 0-470-38477-8
Edizione	[1st ed.]
Descrizione fisica	1 online resource (439 p.)
Altri autori (Persone)	MossCharles B (Charles Britt) SchmitzAndrew
Disciplina	338.1/0973 338.10973
Soggetti	Farms - Valuation - United States Farms - Prices - United States Farms - Government policy - United States Land use, Rural - Government policy - United States Agriculture and state - United States Farmers - United States - Economic conditions Urbanization - United States Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Papers presented at a conference entitled: Government policy and farmland markets: implications for the new economy held in May 2002 in Washington, D.C.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Government Policy and FARMLAND MARKETS; Contents; Contributors; Acknowledgments; Foreword; Section I: Historical Perspectives on Farmland Values; 1 Farmland Markets in the Development of U.S. Agriculture; 2 Disaggregating Farmland Markets; 3 Farmland Markets: Historical Perspectives and Contemporary Issues; Section II: Government Policies and Farmland Values; 4 The Economics and Politics of Farmland Values; 5 U.S. Commodity Policies and Land Values; 6 Explaining Regional Differences in the Capitalization of Policy Benefits

into Agricultural Land Values

7 Do Direct Payments Have Inter-Temporal Effects on U.S. Agriculture?8  
Economies of Farm Size, Government Payments, and Land Costs;  
Section III: Capital Markets and Farmland Values; 9 Capital Markets,  
Land Values, and Boom-Bust Cycles; 10 Hysteresis and the Value of  
Farmland: A Real-Options Approach to Farmland Valuation; 11 The  
Certainty Equivalence of Farmland Values: 1910 to 2000; 12 Cash  
Rents, Imputed Returns, and the Valuation of Farmland Revisited;  
Section IV: Transaction Costs and Farmland Values; 13 On the  
Dynamics of Land Markets under Transaction Costs  
14 Spectral Evidence on the Investment Horizon and Transaction Costs  
for Present-Value Models of Iowa Farmland Prices15 Using Threshold  
Autoregressions to Model Farmland Prices under Transaction Costs and  
Variable Discount Rates; Section V: Urbanization, Environmental  
Quality, and Farmland Values; 16 Local Land Markets and Agricultural  
Preservation Programs; 17 Efficiency, Equity, and Farmland Protection:  
An Economic Perspective; 18 Urban Influence: Effects on U.S. Farmland  
Markets and Value; 19 Rural Amenities and Farmland Values; Section VI:  
Regional and International Dimensions  
20 Micro-Markets for Farmland: The Case of Florida and California21  
Effects of Government Restrictions on Land Ownership: The  
Saskatchewan Case; Index

---

Sommario/riassunto

Of immeasurable value to lenders, agricultural economists, and a host of agribusinesses this unique volume brings together leading farmland authorities in the United States and Canada to examine the economic determinants of land value and the consequences of change in land values. As the most basic factor of production in the agricultural enterprise, farmland dominates the agricultural balance sheet, accounting for an average of 70% of all agricultural assets. The authors of this timely book provide expert analysis and review of this subject.

---