1. Record Nr. UNINA9910143707603321 Autore Blake David <1954-> Titolo Pension economics [[electronic resource] /] / David Blake Chichester, England;; Hoboken, NJ,: John Wiley & Sons, c2006 Pubbl/distr/stampa **ISBN** 1-119-20596-4 1-280-72147-2 9786610721474 0-470-05871-4 Descrizione fisica 1 online resource (272 p.) Disciplina 331.252 Soggetti Old age pensions Pension trusts - Investments - Econometric models Portfolio management - Econometric models Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto 1.1 What is pension economics? -- 1.2 Types of pension scheme -- 1.3 Conclusions -- Questions -- References -- Individual pension decision making -- 2.1 The life cycle model -- 2.2 Pensions and savings -- 2.3 Pensions and retirement decisions -- 2.4 Empirical studies testing the validity of the life cycle model -- 2.5 The Feldstein life cycle model with induced retirement -- 2.6 Conclusion -- Questions -- References --Corporate pension decision making -- 3.1 The provision of pensions by corporations -- 3.2 The role of pensions in employment contracts -- 3.3 The nature of corporate pension liabilities -- 3.4 Quitting and mandatory retirement -- 3.5 Tax and pension fund policy -- 3.6 Agency costs in pension schemes and pension funds -- 3.7 Conclusions -- Questions -- References -- Pensions in the Diamond-Samuelson overlapping generations model with certain lifetimes -- 4.1 The two-period Diamond-Samuelson OLG model -- 4.2 Pension in the

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## Sommario/riassunto

While not attempting to train readers as professional economists, this book aims to provide a secure grounding in the theory and practice of economics insofar as it deals with pension matters. From reading this book, the user will understand:\* The key types of pension scheme\* The role of pensions in maximizing individual lifetime welfare\* The role of pensions in individual savings and retirement decisions\* The role and consequences of the pension plan from the company's viewpoint\* The role of pensions in promoting aggregate savings\* The role of pensions and retirement i