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Sommario/riassunto

Professional investors are bombarded on a day to day basis with
 assertions about the role liquidity is playing and will play in
 determining prices in the financial markets. Few, if any, of the
 providers or recipients of such advice can truly claim to understand the
 well-springs of such liquidity and the transmission mechanisms
 through which it impacts asset prices. This groundbreaking new book
 explores the belief that at the core of liquidity there is a force which
 exerts individuals to effect a financial transaction when they would not
 otherwise do so. Understanding this force of compulsion