1.	Record Nr.	UNINA9910143583703321
	Autore	Tran Vinh Quang <1946->
	Titolo	Evaluating hedge fund performance [[electronic resource] /] / Vinh Q. Tran
	Pubbl/distr/stampa	Hoboken, N.J., : John Wiley, c2006
	ISBN	1-119-20118-7
		1-280-34371-0
		9786610343713
		0-471-78989-5
	Edizione	[1st edition]
	Descrizione fisica	1 online resource (304 p.)
	Collana	Wiley finance series
	Disciplina	332.645
	Soggetti	Hedge funds - United States
		Electronic books.
	Lingua di pubblicazione	Inglese
	Formato	Materiale a stampa
	Livello bibliografico	Monografia
	Note generali	Description based upon print version of record.
	Nota di bibliografia	Includes bibliographical references (p. 251-275) and index.
	Nota di contenuto	Evaluating Hedge Fund Performance; Contents; Foreword; Acknowledgments; Introduction; Part I: A Primer on Hedge Funds; Chapter 1: The Market Goes Up Forever?; FLAWS OF LONG-TERM INVESTING; WEALTH-REDUCING EFFECTS OF VOLATILITY; DIVERSIFICATION TO REDUCE RISKS; LONG-TERM INVESTING WITH LOW-CORRELATION ASSETS AND DOWNSIDE PROTECTION; Chapter 2: It's the Risk, Not the Return; NOT NECESSARILY HIGHER RETURNS; CONSISTENCY OF RETURNS; LOW CORRELATION WITH THE STOCK MARKET; PORTFOLIO EFFECTS OF HEDGE FUNDS; ALTERNATIVE INVESTMENTS IN UNCERTAIN MARKETS; WEALTH PRESERVATION PROSPECTIVE LONG-TERM RETURNS AND RISKS OF STOCKSChapter 3: Going for the Gold; SIZE OF THE HEDGE FUND INDUSTRY; INVESTORS IN HEDGE FUNDS; WHAT ARE HEDGE FUNDS?; HEDGE FUND STRATEGIES; PERFORMANCE OF HEDGE FUNDS; Part II: Evaluating and Selecting Hedge Funds; Chapter 4: The Skewed Statistics of Hedge Fund Returns; PERCEPTION OF RISKS: NUMBERS AND REALITY; GAMING THE SHARPE RATIO; ALPHA: HOLY GRAIL OR WIZARD OF OZ?; RETURNS OF HEDGE FUNDS REVISITED; BENEFITS OF HEDGE FUNDS REVISITED; CONCLUSION; Chapter 5: Evaluating Hedge Fund Strategies; WHICH STRATEGIES?; IS IT

Sommario/riassunto	A comprehensive look at hedge fund performance issues In Evaluating Hedge Fund Performance, Dr. Vinh Tran gives readers the information they need to construct an efficient hedge fund portfolio based on their own level of knowledge. From evaluating hedge funds to picking the winners, Dr. Tran covers some of the most important issues related to this flexible investment vehicle. Evaluating Hedge Fund Performance takes the standard hedge fund book to a new level by detailing how to manage the risk of hedge funds and offering the best methods to evaluate and monitor he