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Nota di contenuto	NOT-FOR-PROFIT AUDIT COMMITTEE BEST PRACTICES; About the Author; Contents; Preface; Chapter 1: Background and Regulatory Issues; TYPES OF NOT-FOR-PROFIT ORGANIZATIONS COVERED BY THIS BOOK; UNIQUE CHARACTERISTICS OF NOT-FOR-PROFIT ORGANIZATIONS; FINANCIAL REPORTING ENVIRONMENT OF NOT-FOR-PROFIT ORGANIZATIONS; USERS OF NOT-FOR-PROFIT ORGANIZATION FINANCIAL STATEMENTS; REGULATORY ENVIRONMENT OF NOT-FOR-PROFIT ORGANIZATIONS; SUMMARY; Chapter 2: Establishing an Audit Committee and Determining Its Charter; CHARTER AND BYLAWS REVIEW; AUDIT COMMITTEE MEMBERS; NUMBER OF AUDIT COMMITTEE MEETINGS MEETING ATTENDANCEMINUTES OF MEETINGS; DESIGNATION OF COMMITTEE CHAIR; DESIGNATION OF A COMMITTEE SECRETARY; TERMS OF AUDIT COMMITTEE APPOINTMENTS; STAGGERING AUDIT COMMITTEE MEMBER TERMS; ANNUAL REVIEW AND REPORTING OF AUDIT COMMITTEE ACTIVITIES; ABILITY TO HIRE OUTSIDE COUNSEL AND OTHER ADVISORS; CONFLICTS-OF-INTEREST STATEMENTS; SUMMARY; Chapter 3: Responsibilities of Internal Control over Financial

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OVERRIDE OF CONTROLS; RELATIONSHIP OF INTERNAL CONTROL TO
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COMMITTEE'S ROLE IN PREVENTING AND DETECTING FRAUD; FRAUD
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SUPPORTING MANAGEMENT ASSERTIONS ABOUT INTERNAL CONTROL;
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WHISTLEBLOWERS; PROTECTING WHISTLEBLOWERS FROM RETALIATION;
SUMMARY; Chapter 7: Audit Committee's Relationship with the
Independent Auditor; DEFINING THE BROAD RELATIONSHIP OF THE
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WITH THE INDEPENDENT AUDITOR; REVIEWING THE AUDIT RESULTS
AND DRAFT FINANCIAL STATEMENTS; REVIEWING THE INDEPENDENT
AUDITOR'S MANAGEMENT LETTER AND ADDRESSING INTERNAL
CONTROL ISSUES; HOLDING EXECUTIVE SESSIONS; SUMMARY; Index

Sommario/riassunto

How can not-for-profit organizations be sure they play by the rules when the rules aren't clear?Due to recent, very public accounting scandals and the resulting Sarbanes-Oxley Act and other regulations, public companies have strict guidance on financial governance and accounting, including the functions and responsibilities of audit committee members. Though not-for-profit organizations are subject to increased scrutiny, there has been no detailed guidance for their audit committees. This book fills the void and helps not-for-profit organizations answer these questions:* In today's
