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Nota di contenuto	Asset and Risk Management; Contents; Collaborators; Foreword by Philippe Jorion; Acknowledgements; Introduction; Areas covered; Who is this book for?; PART I THE MASSIVE CHANGES IN THE WORLD OF FINANCE; Introduction; 1 The Regulatory Context; 1.1 Precautionary surveillance; 1.2 The Basle Committee; 1.2.1 General information; 1.2.2 Basle II and the philosophy of operational risk; 1.3 Accounting standards; 1.3.1 Standard-setting organisations; 1.3.2 The IASB; 2 Changes in Financial Risk Management; 2.1 Definitions; 2.1.1 Typology of risks; 2.1.2 Risk management methodology 2.2 Changes in financial risk management 2.2.1 Towards an integrated risk management; 2.2.2 The 'cost' of risk management; 2.3 A new risk-return world; 2.3.1 Towards a minimisation of risk for an anticipated return; 2.3.2 Theoretical formalisation; PART II EVALUATING FINANCIAL ASSETS; Introduction; 3 Equities; 3.1 The basics; 3.1.1 Return and risk; 3.1.2 Market efficiency; 3.1.3 Equity valuation models; 3.2 Portfolio

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Sommario/riassunto

The aim of this book is to study three essential components of modern finance - Risk Management, Asset Management and Asset and Liability Management, as well as the links that bind them together. It is divided into five parts: Part I sets out the financial and regulatory contexts that explain the rapid development of these three areas during the last few years and shows the ways in which the Risk Management function has developed recently in financial institutions. Part II is dedicated to the underlying theories of Asset Management and deals in depth with evaluation of financial as
