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Nota di contenuto	Corporate Actions; Contents; Introduction; Acknowledgements; About the Authors; PART I INTRODUCTORY ELEMENTS; 1 Basic Corporate Action Concepts; 1.1 Introduction; 1.2 Definition of Corporate Actions; 1.3 Purpose of Corporate Actions; 1.4 Impact of Corporate Actions; 1.4.1 Impact from the Position Holder 's Perspective; 1.4.2 Impact on the Price of the Underlying Security; 1.5 The Lifecycle of a Corporate Action; 1.5.1 Mandatory (Generic) Lifecycle; 1.5.2 Mandatory with Options Lifecycle; 1.5.3 Voluntary Lifecycle; 1.5.4 Multi-Stage Lifecycle; 1.5.5 Issuer Notices Lifecycle; 1.6 Summary 2 Event Description and Classification2.1 Introduction; 2.2 Event Descriptions; 2.2.1 Payment of Interest Due; 2.2.2 Payment of Income Earned; 2.2.3 Distribution of Capital Reserves; 2.2.4 Equity Restructure; 2.2.5 Debt Restructure against Equity (Issued Capital); 2.2.6 Debt Redemption; 2.2.7 Raising of Capital; 2.2.8 Re-organization of Company Structure; 2.2.9 Issuer Notices; 2.3 Event Classification; 2.3.1 Impact; 2.3.2 Lifecycle; 2.4 Event Combinations; 2.5 Event Variations and Terminology; 2.6 Summary; 3 The Securities (and Corporate

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Sommario/riassunto

Corporate actions are events that affect large corporations through to the individual investor - even those that own a single-share! All organizations that hold equity and debt securities for themselves and/or on behalf of others are affected when the issuer of a security announces an income or corporate action event. The successful management of the array of different event types requires understanding of the inherent risks, and tight controls at critical points in the event lifecycle. The management of income and corporate action events are important and essential parts of the securities ind
