1. Record Nr. UNINA9910143518403321 Autore Shahidehpour M. <1955-> Titolo Market operations in electric power systems: forecasting, scheduling, and risk management / / Mohammad Shahidehpour, Hatim Yamin, Zuyi [New York], : Institute of Electrical and Electronics Engineers, Wiley-Pubbl/distr/stampa Interscience, 2002 **ISBN** 1-280-36748-2 9786610367481 0-470-35717-7 0-471-46394-9 0-471-22412-X Descrizione fisica 1 online resource (547 p.) Altri autori (Persone) YaminHatim LiZuyi Disciplina 333.793/23 621.310973 Soggetti Electric utilities - United States Electric power systems - United States Electric utilities - Deregulation - United States Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Preface. Chapter 1: Market Overview in Electric Power Systems. Chapter 2: Short-Term Load Forecasting. Chapter 3: Electricity Price Forecasting. Chapter 4: Price-Based Unit Commitment. Chapter 5: Arbitrage in Electricity Markets. Chapter 6: Market Power Analysis Based on Game Theory. Chapter 7: Generation Asset Valuation and Risk Analysis. Chapter 8: Security-Constrained Unit Commitment. Chapter 9: Ancillary Services Auction Market Design. Chapter 10: Transmission Congestion Management and Pricing. Appendix A: List of Symbols. Appendix B: Mathematical Derivation, Appendix C: RTS Load Data. Appendix D: Example Systems Data. Appendix E: Game Theory Concepts. Appendix F: Congestion Charges Calculation. References. Index.

An essential overview of post-deregulation market operations in

Sommario/riassunto

electrical power systems Until recently the U.S. electricity industry was dominated by vertically integrated utilities. It is now evolving into a distributive and competitive market driven by market forces and increased competition. With electricity amounting to a \$200 billion per year market in the United States, the implications of this restructuring will naturally affect the rest of the world. Why is restructuring necessary? What are the components of restructuring? How is the new structure different from the old monopoly? How are the participants strategizing their options to maximize their revenues? What are the market risks and how are they evaluated? How are interchange transactions analyzed and approved? Starting with a background sketch of the industry, this hands-on reference provides insights into the new trends in power systems operation and control, and highlights advanced issues in the field. Written for both technical and nontechnical professionals involved in power engineering, finance, and marketing, this must-have resource discusses: * Market structure and operation of electric power systems * Load and price forecasting and arbitrage * Price-based unit commitment and security constrained unit commitment * Market power analysis and game theory applications * Ancillary services auction market design * Transmission pricing and congestion Using real-world case studies, this timely survey offers engineers, consultants, researchers, financial managers, university professors and students, and other professionals in the industry a comprehensive review of electricity restructuring and how its radical effects will shape the market.