Record Nr. UNINA9910143433803321 Autore Toshchakov Igor <1961-> Titolo Beat the odds in Forex trading [[electronic resource]]: how to identify and profit from high percentage market patterns // Igor Toshchakov Hoboken, N.J., : John Wiley & Sons, c2006 Pubbl/distr/stampa **ISBN** 1-119-20219-1 1-280-54987-4 9786610549870 0-470-04938-3 Descrizione fisica 1 online resource (226 p.) Collana Wiley trading 332.45 Disciplina Soggetti Foreign exchange market Foreign exchange futures Speculation Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Includes index. Recommendations to novice traders -- How to get started --Nota di contenuto Establishing a trading account -- Choosing the right dealer --Developing a trading method -- Psychological challenges of speculative trading -- Discretionary versus mechanical trading systems --Technical and fundamental analysis -- The Igrok method -- Philosophy of the Igrok method -- Evaluating probabilities using technical analysis -- Basic trading strategies and techniques -- Choosing a currency pair to trade -- Money management rules and techniques -- Market behavior and trader discipline -- Short-term and intraday trading strategies using the Igrok method -- Principles of the intraday trading plan -- Entering the market -- Exiting the market -- The importance of timing -- Trading strategy during the central bank intervention --Templates for short-term and intraday trading -- Average daily trading range templates -- Technical formation templates -- Trendlines, support, and resistance templates -- A sample trade. Sommario/riassunto ""Beat the Odds in Forex Trading provides traders with tremendous

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the most remarkable Forex success stories since Soros."" --Alexander De Khtyar, President, Forex International Investments, Inc. Add certainty and systematization into Forex trading with this practical approach. Author and industry professional Igor Toshchakov shows how recurring market patterns--which can be recognized on a simple bar chart--can be successfully used to trade the Forex market. Written for traders at every level, this valuable resour