

1. Record Nr.	UNINA9910451987303321
Autore	Calvo Guillermo A
Titolo	Emerging capital markets in turmoil [[electronic resource]] : bad luck or bad policy // Guillermo A. Calvo
Pubbl/distr/stampa	Cambridge, Mass., : MIT Press, c2005
ISBN	1-282-09710-5 9786612097102 0-262-26972-4 1-4237-4678-3
Descrizione fisica	1 online resource (564 p.)
Disciplina	332/.09172/4
Soggetti	Financial crises Capital market Financial crises - Developing countries Capital market - Developing countries Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Bibliographic Level Mode of Issuance: Monograph
Nota di bibliografia	Includes bibliographical references (p. [531]-532) and index.
Sommario/riassunto	Analysis of financial crises in emerging market economies, including Mexico, Argentina, and Russia; traces the evolution of crisis theory and challenges the conventional wisdom. Since the mid-1990s, emerging market economies have been hit by dramatic highs and lows: lifted by large capital inflows, then plunged into chaos by constrained credit and out-of-control exchange rates. The conventional wisdom about such crises is strongly influenced by the experience of advanced economies. In Emerging Capital Markets in Turmoil, Guillermo Calvo examines these issues instead from the perspective of emerging market economies themselves, taking into account the limitations and vulnerabilities these economies confront. A succession of crises-- Mexico in 1994-5, East Asia in 1997, Russia in 1998, and Argentina in 2001--prompted an urgent search in economic policy circles for cogent explanations. Calvo begins by laying the groundwork for a new

approach to these issues. In the theoretical chapters that follow, he argues that financial crisis theory regarding emerging markets has progressed from focusing on such variables as fiscal deficits, debt sustainability, and real currency devaluation to stressing the role of the financial sector--emphasizing stocks rather than flows as well as the role credibility plays in containing financial crises. He then returns to a more empirical analysis and focuses on exchange-rate issues, considering the advantages and disadvantages of flexible exchange rates for emerging market economies. Coming after a decade of ongoing crises, Calvo's timely reassessment of the importance of external factors in making emerging market economies safer from financial turmoil offers important policy lessons for dealing with inevitable future episodes of financial crises.

2. Record Nr.	UNINA9910142486003321
Autore	Chatterji Subhrendu
Titolo	Loan workouts and debt for equity swaps [[electronic resource]] : a framework for successful corporate rescues // by Subhrendu Chatterji and Paul Hedges
Pubbl/distr/stampa	Chichester [UK] ; ; New York, : Wiley, c2001
ISBN	1-280-26966-9 9786610269662 0-470-66814-8 0-470-84544-9 0-470-01328-1
Descrizione fisica	1 online resource (336 p.)
Collana	Wiley Finance
Altri autori (Persone)	HedgesPaul
Disciplina	332.75 658.15
Soggetti	Corporate debt Corporate reorganizations Corporate turnarounds Corporations - Finance Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia

Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Contents; Foreword; PART I: INTRODUCTION AND BACKGROUND; PART II: STRATEGY, PARTIES AND THE PROCESS; PART III: THE MORATORIUM AND FINANCIAL RESTRUCTURING; PART IV: CASE STUDY; Index
Sommario/riassunto	The key to a successful loan workout is to identify the problems accurately and address them early. It is critical that the company's underlying business and financial problems are resolved and not merely the symptoms. Loan Workouts and Debt for Equity Swaps examines how a successful loan workout can be managed. It detail the processes and participants involved, whilst providing frameworks and practical step- by-step approaches that allow for a coherent and cohesive policy to give the best possible chance of success. The book assists in the ultimate aim of providing a firm base for the