. Record Nr. UNINA9910141784103321

Titolo China: linking markets for growth // Ross Garnaut and Ligang Song

(editors)

Pubbl/distr/stampa Canberra, ACT:,: ANU E Press;,: Asia Pacific Press;,: Social

Sciences Academic Press, , [2007]

©2007

ISBN 0-7315-3813-7

Descrizione fisica 1 online resource (xvi, 450 pages) : illustrations (some colour, maps)

Collana Open Access e-Books

Knowledge Unlatched

[China update book series];; [2007]

Disciplina 338.900951

Soggetti Free enterprise - China

International business enterprises - China

Labor market - China

Energy consumption - China China Economic conditions China Commercial policy

Lingua di pubblicazione Inglese

Formato Materiale a stampa

Livello bibliografico Monografia

Nota di bibliografia Includes bibliographical references and index.

Nota di contenuto

1. Linking markets for Chinese growth / Ross Garnau -- 2. Mature Chinese growth leads the global Platinum Age / Ross Garnaut and Yiping Huang -- 3. Marketisation in China: progress and contribution to growth / Xiaolu Wang, Gang Fan and Hengpeng Zhu -- 4. Facing protectionism generated by trade disputes: China's post WTO blues / Wing Thye Woo and Geng Xiao -- 5. Component trade and China's global economic integration / Kunwang Li, Ligang Song and Xingjun Zhao -- 6. Service sector reform options: the experience of China / Christopher Findlay, Mari Pangestu and Roy Chun Lee -- 7. Integrating China's agricultural economy into the global market: measuring distortions in China's agricultural sector / Jikun Huang, Yu Liu, Will Martin and Scott Rozelle -- 8. Regional labour market integrations since China's WTO entry: evidence from household-level data / Fang Cai, Yang Du and Changbao Zhao -- 9. How much have the wages of

unskilled workers in China increased? Data from seven factories in Guangdong / Xin Meng and Nansheng Bai -- 10. Domestic market integration and inter-regional growth spillovers / Jane Golley and Nicolaas Groenewold -- 11. Foreign direct investment in China: trends and characteristics after WTO accession / Chunlai Chen --12. China's demand for energy: a global perspective / Ligang Song and Yu Sheng -- 13. Crouching bull, hidden bear: the Chinese equities markets in fat years and lean years / Ted Rule -- 14. How effective are China's capital controls? / Guonan Ma and Robert N. McCauley -- 15. Reforming China's exchange arrangements: monetary and financial sovereignty, sequencing and the foreign exchange market / Huw McKay -- 16. China's real exchange rate / Jane Golley and Rod Tyers -- 17. An externally dependent economy and real estate bubbles / Lijian Sun and Shengxing Zhang -- 18. Economic opening and domestic market integration / Min Chen, Qihan Gui, Ming Lu and Zhao Chen -- 19. Stepping stones to market integration: the role of economic and technological development zones / Wei Zhang -- 20. The implications of China's economic transformation for modern economics / Justin Yifu Lin.

## Sommario/riassunto

"China's prosperity is at the core of the emerging Platinum Age of global economic growth. Rapid economic growth has been underpinned by expansion in its domestic markets, and the integration of domestic and international markets in goods, services, capital, labour and foreign exchange. Global commodity prices have reached historic highs, while China's capital outflows have helped to hold down interest rates worldwide. Linking markets, both domestic and international, has been key to China's success. In sustaining its strong economic growth, China has become one of the world's most voracious consumers of energy. The challenge now facing the government and people of China is in achieving cooperation with the international community to avert the costs - both economic and environmental - of accelerating energy consumption. China - Linking Markets for Growth gathers together leading scholars on China's economic success and its effect on the world economy into the next few decades."