1. Record Nr. UNINA9910141616003321

Autore Tselichtchev Ivan

Titolo Asia's turning point : an introduction to Asia's dynamic economies at

the dawn of the new century / / Ivan Tselichtchev and Philippe Debroux

Pubbl/distr/stampa Singapore:,: Wiley,, 2009

©2009

ISBN 1-119-19974-3

1-118-58062-1

Edizione [1st edition]

Descrizione fisica 1 online resource (537 p.)

Disciplina 330.95043

Soggetti Economic development - Asia

> Business cycles - Asia Capitalism - Asia Electronic books.

Asia Economic conditions 21st century

Lingua di pubblicazione Inglese

Formato Materiale a stampa

Livello bibliografico Monografia

Description based upon print version of record. Note generali

Nota di bibliografia Includes bibliographical references and index.

Cover; Contents; Title page; Copyright; Dedication; Acknowledgments; Nota di contenuto

> Prologue: Part 1: Region: 1: The East Asian Miracle in Retrospect: Similarity in Diversity; Why Rapid Growth?; The East Asian Model of Capitalism: An Outline; The East Asian Model of Capitalism: How It Worked for Growth; The Asian Crisis: The Final Curtain; Entering a New Stage; 2: A New Wave of Growth; East Asia in the World: Its Present Position; Running Fast But Slowing Down; Labor and Capital: Inputs and Productivity: Growth Drivers on the Demand Side: China-led Growth The Growth of Poor Quality: Energy Inefficiency and Environmental UnfriendlinessThe Impact of the Global Financial Turmoil; Concluding Remarks; 3: Structural Transformation: The State; The Developmental State Is Yesterday: "Less Government, More Market": Industrial Policy: Still There, But...; An Emphasis on Upgrading and Innovation;

Modernizing Agriculture: A New Old Task; SOEs and GLCs as Leaders in

the Market Economy; Concluding Remarks; 4: Structural

Transformation: Business; Three Big Shifts; Ownership Shift; Corporate

Governance Shift

Dominant Shareholders: A New Mentality, a New Mode of ActionConcluding Remarks; 5: Structural Transformation: Labor Relations; Overview: Directions of Change and New Challenges; Evolving Practices and Way of Thinking; The Signs of a New HRM System; Building Sustainable Labor Relations; Concluding Remarks; 6: Regional Integration and Prospects for the East Asian Community; The Interdependence of East Asian Economies; East Asia's FTAs; Regional Institution Building: ASEAN Plus Three; The Creation of the East Asian Community: Dilemmas

East Asia's Integration Pattern: A "Do-What-You-Can-Do" CommunityPart 2: Nations; 7: China: A New Heavyweight; A Few Basics; Postwar Development; Structural Reforms; Present Performance; Three Super-Challenges; The Upgrading Game; Foreign Trade; FDI and the Business Environment; Concluding Remarks; 8: Hong Kong: Ten Years with China; A Few Basics; An Historical Perspective; Postwar Development; Present Performance; Foreign Trade; FDI and the Business Environment; Concluding Remarks; 9: Taiwan: A Center of Advanced Manufacturing; A Few Basics; Postwar Development; Structural Reforms

Present PerformanceForeign Trade; FDI and the Business Environment; Concluding Remarks; 10: South Korea Reformed: Challenges for a Newly Developed Nation; A Few Basics; Postwar Development; Structural Reforms; Present Performance; Foreign Trade; FDI and the Business Environment; Concluding Remarks; 11: Singapore: Globalized, Entrepreneurial, Diversified; A Few Basics; Postwar Development; Structural Features; Present Performance; Foreign Trade; FDI and the Business Environment; Concluding Remarks; 12: Malaysia: Developed by 2020?; A Few Basics; Postwar Development; Structural Reforms Present Performance

Sommario/riassunto

Asia was probably the biggest economic sensation of the post-war decades. The breathtaking success of Japan was followed by a remarkable rise of ""four tigers"", then ASEAN founder states and then China. The Asian miracle became a commonly accepted definition of this success. In the late 1970s and especially 80s it became clear that the balance of power in the world had changed. Politicians, businessmen, scholars began to talk about ""the new Asia Pacific age"" and Asian economic model, different from and, maybe, even superior to Western capitalism. However, in 1997-98 the Asian economic crisi